

APPENDIX

Appendix A

Summary of Resources by Fund & Source for Fiscal Year 2015 Projected								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Funds	Total
Property Taxes	15,009,600	0	1,070,700	0	0	0	0	16,080,300
Taxes Other than Property	3,680,400	1,039,600	0	0	0	0	0	4,720,000
Licenses & Permits	283,600	12,500	0	0	0	0	0	296,100
Fines & Forfeitures	246,100	0	0	0	0	0	0	246,100
Revenue From Other Agencies	1,455,000	2,134,943	0	317,092	0	39,875	0	3,946,910
Use of Assets	74,700	34,795	500	690,943	33,500	58,800	22,000	915,238
Fees & Charges	392,600	1,019,540	0	263,500	11,587,770	17,900	0	13,281,310
Other Revenue	223,575	233,500	1,960,000	35,000	102,660	105,692	255,000	2,915,427
Direct Charges for Service	0	0	0	0	32,300	5,462,163	0	5,494,463
Administrative Charges	0	0	0	0	0	3,320,779	0	3,320,779
Transfers In	870,700	5,000	0	3,707,100	1,909,000	0	0	6,491,800
Total Current Revenues	22,236,275	4,479,878	3,031,200	5,013,635	13,665,230	9,005,209	277,000	57,708,427
Beginning Resources	7,647,027	2,842,431	129,239	1,900,818	2,738,145	6,631,986	224,951	22,114,597
Total Resources	29,883,302	7,322,309	3,160,439	6,914,453	16,403,375	15,637,195	501,951	79,823,024

Summary of Requirements by Fund & Major Object for Fiscal Year 2015 Projected								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	16,117,731	697,588	0	0	3,134,547	4,855,845	0	24,805,711
Materials and Supplies	581,710	73,602	0	0	927,707	531,290	0	2,114,309
Contractual Services	4,142,133	1,012,025	8,000	0	2,322,211	2,494,195	280,000	10,258,564
Direct Charges for Services	767,232	430,378	10,000	0	867,291	648,354	12,500	2,735,755
Capital Outlay	37,000	1,567,141	0	6,914,453	2,658,279	1,069,000	0	12,245,873
Indirect Charges	2,086,466	187,570	0	0	765,600	146,243	0	3,185,879
Operating Expenditures	23,732,272	3,968,304	18,000	6,914,453	10,675,635	9,744,927	292,500	55,346,091
Other Requirements								
Debt Service	0	1,100	1,271,200	0	1,446,733	0	0	2,719,033
Transfers Out	775,000	2,150,800	1,800,000	0	1,709,000	17,000	0	6,451,800
Total Other Expenditures	775,000	2,151,900	3,071,200	0	3,155,733	17,000	0	9,170,833
Contingencies	1,351,957	1,191,542	21,239	0	2,572,007	2,624,437	0	7,761,182
Ending Balance	4,024,073	10,563	50,000	0	0	3,250,831	209,451	7,544,918
Total Requirements	29,883,302	7,322,309	3,160,439	6,914,453	16,403,375	15,637,195	501,951	79,823,024

Summary of Resources by Fund & Source for Fiscal Year 2014 Adopted

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Property Taxes	14,835,100	0	978,900	0	0	0	0	15,814,000
Taxes Other than Property	3,644,600	1,010,500	0	0	0	0	0	4,655,100
Licenses & Permits	283,600	12,500	0	0	0	0	0	296,100
Fines & Forfeitures	246,100	0	0	0	0	0	0	246,100
Revenue From Other Agencies	1,446,900	2,985,265	0	2,140,579	0	41,225	0	6,613,969
Use of Assets	74,700	34,795	1,000	863,600	33,500	58,800	22,000	1,088,395
Fees & Charges	392,600	999,600	0	263,500	11,214,330	17,600	0	12,887,630
Other Revenue	223,575	233,350	660,000	699,000	100,570	700,692	244,000	2,861,187
Direct Charges for Service	0	0	0	0	31,900	5,285,998	0	5,317,898
Administrative Charges	0	0	0	0	0	3,229,723	0	3,229,723
Transfers In	852,313	5,000	0	4,184,100	2,377,000	5,000	0	7,423,413
Total Current Revenues	21,999,488	5,281,010	1,639,900	8,150,779	13,757,300	9,339,038	266,000	60,433,515
Beginning Resources	10,349,819	3,593,778	245,539	8,667,159	8,277,084	7,717,036	240,451	39,090,866
Total Resources	32,349,307	8,874,788	1,885,439	16,817,938	22,034,384	17,056,074	506,451	99,524,381

Summary of Requirements by Fund & Major Object for Fiscal Year 2014 Adopted

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	15,639,065	668,683	0	0	3,002,193	4,725,475	0	24,035,416
Materials and Supplies	557,800	71,907	0	0	901,917	544,540	0	2,076,164
Contractual Services	3,968,624	1,073,751	8,000	0	2,256,203	3,058,043	269,000	10,633,621
Direct Charges for Services	749,572	421,026	10,000	0	848,066	637,926	12,500	2,679,090
Capital Outlay	15,000	2,288,221	0	16,736,325	8,052,496	1,248,000	0	28,340,042
Indirect Charges	2,027,219	183,100	0	0	739,400	145,104	0	3,094,823
Operating Expenditures	22,957,280	4,706,688	18,000	16,736,325	15,800,275	10,359,088	281,500	70,859,156
Other Requirements								
Debt Service	0	1,100	1,238,200	0	1,448,983	0	0	2,688,283
Transfers Out	1,745,000	2,664,800	500,000	81,613	2,367,000	65,000	0	7,423,413
Total Other Expenditures	1,745,000	2,665,900	1,738,200	81,613	3,815,983	65,000	0	10,111,696
Contingencies	3,695,470	1,491,637	79,239	0	2,418,126	2,969,354	0	10,653,826
Ending Balance	3,951,557	10,563	50,000	0	0	3,662,632	224,951	7,899,703
Total Requirements	32,349,307	8,874,788	1,885,439	16,817,938	22,034,384	17,056,074	506,451	99,524,381

Appendix C

Summary of Resources by Fund & Source for Fiscal Year 2014 Recommended								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Property Taxes	14,835,100	0	978,900	0	0	0	0	15,814,000
Taxes Other than Property	3,644,600	1,010,500	0	0	0	0	0	4,655,100
Licenses & Permits	283,600	12,500	0	0	0	0	0	296,100
Fines & Forfeitures	246,100	0	0	0	0	0	0	246,100
Revenue From Other Agencies	1,446,900	2,985,265	0	2,140,579	0	41,225	0	6,613,969
Use of Assets	74,700	34,795	1,000	863,600	33,500	58,800	22,000	1,088,395
Fees & Charges	392,600	999,600	0	263,500	11,214,330	17,600	0	12,887,630
Other Revenue	223,575	233,350	660,000	699,000	100,570	700,692	244,000	2,861,187
Direct Charges for Service	0	0	0	0	31,900	5,285,998	0	5,317,898
Administrative Charges	0	0	0	0	0	3,229,723	0	3,229,723
Transfers In	902,313	5,000	0	4,184,100	2,377,000	5,000	0	7,473,413
Total Current Revenues	22,049,488	5,281,010	1,639,900	8,150,779	13,757,300	9,339,038	266,000	60,483,515
Beginning Resources	10,349,819	3,593,778	245,539	8,667,159	8,277,084	7,717,036	240,451	39,090,866
Total Resources	32,399,307	8,874,788	1,885,439	16,817,938	22,034,384	17,056,074	506,451	99,574,381

Summary of Requirements by Fund & Major Object for Fiscal Year 2014 Recommended								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	15,639,065	668,683	0	0	3,002,193	4,725,475	0	24,035,416
Materials and Supplies	557,800	71,907	0	0	901,917	544,540	0	2,076,164
Contractual Services	3,933,624	978,751	8,000	0	2,256,203	3,058,043	269,000	10,503,621
Direct Charges for Services	749,572	421,026	10,000	0	848,066	637,926	12,500	2,679,090
Capital Outlay	15,000	2,363,221	0	16,736,325	8,052,496	1,248,000	0	28,415,042
Indirect Charges	2,027,219	183,100	0	0	739,400	145,104	0	3,094,823
Operating Expenditures	22,922,280	4,686,688	18,000	16,736,325	15,800,275	10,359,088	281,500	70,804,156
Other Requirements								
Debt Service	0	1,100	1,238,200	0	1,448,983	0	0	2,688,283
Transfers Out	1,795,000	2,664,800	500,000	81,613	2,367,000	65,000	0	7,473,413
Total Other Expenditures	1,795,000	2,665,900	1,738,200	81,613	3,815,983	65,000	0	10,161,696
Contingencies	1,530,470	1,511,637	79,239	0	2,418,126	2,969,354	0	8,508,826
Ending Balance	6,151,557	10,563	50,000	0	0	3,662,632	224,951	10,099,703
Total Requirements	32,399,307	8,874,788	1,885,439	16,817,938	22,034,384	17,056,074	506,451	99,574,381

Summary of Resources by Fund & Source for Fiscal Year 2013 Budget

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Property Taxes	14,884,600	0	1,007,800	0	0	0	0	15,892,400
Taxes Other than Property	3,496,000	1,061,742	0	0	0	0	0	4,557,742
Licenses & Permits	236,900	10,500	0	0	0	0	0	247,400
Fines & Forfeitures	304,200	0	0	0	0	0	0	304,200
Revenue From Other Agencies	1,699,299	2,041,270	0	3,014,711	268,000	389,736	0	7,413,016
Use of Assets	77,100	26,780	100	976,688	31,500	57,225	22,000	1,191,393
Fees & Charges	408,900	1,064,330	0	238,500	9,349,462	48,600	0	11,109,792
Other Revenue	434,250	240,850	660,000	693,000	5,644,470	87,837	225,000	7,985,407
Direct Charges for Service	0	0	0	0	21,900	5,273,019	0	5,294,919
Administrative Charges	0	0	0	0	0	3,059,578	0	3,059,578
Transfers In	1,300,708	5,000	0	3,608,186	1,496,077	55,000	0	6,464,971
Total Current Revenues	22,841,957	4,450,472	1,667,900	8,531,085	16,811,409	8,970,995	247,000	63,520,818
Beginning Resources	9,455,726	3,648,859	301,459	11,121,902	5,518,981	7,164,154	242,861	37,453,942
Total Resources	32,297,683	8,099,331	1,969,359	19,652,987	22,330,390	16,135,149	489,861	100,974,760

Summary of Requirements by Fund & Major Object for Fiscal Year 2013 Budget

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	14,966,555	662,908	0	0	2,934,383	4,528,007	0	23,091,853
Materials and Supplies	632,980	74,760	0	0	811,757	551,890	0	2,071,387
Contractual Services	3,898,905	949,194	10,000	0	2,147,255	2,351,164	250,000	9,606,518
Direct Charges for Services	601,964	304,603	10,000	0	778,799	658,542	12,500	2,366,408
Capital Outlay	51,000	1,425,505	0	18,952,579	10,717,929	774,700	0	31,921,713
Indirect Charges	1,898,972	176,820	0	0	695,500	139,719	0	2,911,011
Operating Expenditures	22,050,376	3,593,790	20,000	18,952,579	18,085,623	9,004,022	262,500	71,968,890
Other Requirements								
Debt Service	0	1,100	1,207,800	0	638,813	0	0	1,847,713
Transfers Out	1,428,240	2,443,946	500,000	700,408	1,521,077	0	0	6,593,671
Total Other Expenditures	1,428,240	2,445,046	1,707,800	700,408	2,159,890	0	0	8,441,384
Contingencies	1,150,000	2,049,932	149,059	0	2,084,877	2,078,236	0	7,512,104
Ending Balance	7,669,067	10,563	92,500	0	0	5,052,891	227,361	13,052,382
Total Requirements	32,297,683	8,099,331	1,969,359	19,652,987	22,330,390	16,135,149	489,861	100,974,760

Appendix E

Summary of Resources by Fund & Source for Fiscal Year 2012 Actual								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Property Taxes	14,784,914	0	979,775	0	0	0	0	15,764,689
Taxes Other than Property	3,537,333	951,487	0	0	0	0	0	4,488,820
Licenses & Permits	247,281	11,336	0	0	0	0	0	258,617
Fines & Forfeitures	301,478	0	0	0	0	0	0	301,478
Revenue From Other Agencies	1,962,650	2,052,613	0	1,641,241	259,761	220,242	0	6,136,507
Use of Assets	86,473	36,627	1,337	147,858	68,331	55,350	17,187	413,163
Fees & Charges	243,563	933,676	0	665,787	9,140,809	34,776	0	11,018,611
Other Revenue	80,715	138,478	131,209	243,216	114,936	143,453	238,661	1,090,668
Direct Charges for Service	0	0	0	0	27,751	4,776,558	0	4,804,309
Administrative Charges	0	0	0	0	0	2,776,792	0	2,776,792
Transfers In	873,808	0	0	2,396,664	1,407,847	245,000	0	4,923,319
Total Current Revenues	22,118,215	4,124,217	1,112,321	5,094,766	11,019,435	8,252,171	255,848	51,976,973
Beginning Resources	9,693,299	4,083,722	321,751	12,986,909	6,952,026	7,856,090	262,241	42,156,038
Total Resources	31,811,514	8,207,939	1,434,072	18,081,675	17,971,461	16,108,261	518,089	94,133,011

Summary of Requirements by Fund & Major Object for Fiscal Year 2012 Actual								
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	13,857,341	564,006	0	0	2,671,454	4,079,886	0	21,172,687
Materials and Supplies	465,000	48,643	0	0	698,787	498,934	0	1,711,364
Contractual Services	3,291,122	672,585	7,571	0	1,832,676	1,825,381	245,758	7,875,093
Direct Charges for Services	607,221	292,784	10,000	0	720,164	648,007	6,100	2,284,276
Capital Outlay	15,757	234,619	0	5,112,109	1,291,871	926,946	0	7,581,302
Indirect Charges	1,755,832	149,841	0	0	612,483	134,373	0	2,652,529
Operating Expenditures	19,992,273	1,962,478	17,571	5,112,109	7,827,435	8,113,527	251,858	43,277,251
Other Requirements								
Debt Service	0	785	1,084,000	0	887,609	0	0	1,972,394
Transfers Out	895,015	2,365,457	0	10,000	1,652,847	0	0	4,923,319
Total Other Expenditures	895,015	2,366,242	1,084,000	10,000	2,540,456	0	0	6,895,713
Contingencies	0	0	0	0	0	0	0	0
Ending Balance	10,924,226	3,879,219	332,501	12,959,566	7,603,570	7,994,734	266,231	43,960,047
Total Requirements	31,811,514	8,207,939	1,434,072	18,081,675	17,971,461	16,108,261	518,089	94,133,011

Summary of Resources by Fund & Source for Fiscal Year 2011 Actual

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Property Taxes	14,299,222	0	985,042	0	0	0	0	15,284,264
Taxes Other than Property	3,246,386	939,125	0	0	0	0	0	4,185,511
Licenses & Permits	268,571	8,043	0	0	0	0	0	276,614
Fines & Forfeitures	306,097	0	0	0	0	0	0	306,097
Revenue From Other Agencies	1,438,133	1,763,265	0	1,121,443	312,553	218,528	0	4,853,922
Use of Assets	83,710	133,475	1,500	156,016	69,931	66,507	28,053	539,192
Fees & Charges	394,093	840,729	0	289,587	8,779,561	93,469	0	10,397,439
Other Revenue	97,203	53,683	276,647	62,102	167,187	112,941	241,831	1,011,594
Direct Charges for Service	0	0	0	0	25,517	4,869,490	0	4,895,007
Administrative Charges	0	0	0	0	0	2,685,666	0	2,685,666
Transfers In	857,787	10,000	441,236	2,215,033	1,040,737	0	0	4,564,793
Total Current Revenues	20,991,202	3,748,320	1,704,425	3,844,181	10,395,486	8,046,601	269,884	49,000,099
Beginning Resources	8,367,778	3,847,523	248,107	13,052,529	6,244,047	7,510,853	286,305	39,557,142
Total Resources	29,358,980	7,595,843	1,952,532	16,896,710	16,639,533	15,557,454	556,189	88,557,241

Summary of Requirements by Fund & Major Object for Fiscal Year 2011 Actual

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Construction Funds	Enterprise Funds	Intergov. Service Funds	Trust Fund	Total
Personnel Services	13,066,045	592,923	0	0	2,662,319	4,078,161	0	20,399,448
Materials and Supplies	417,273	60,906	0	0	652,079	443,188	0	1,573,446
Contractual Services	3,008,321	587,064	8,024	0	1,790,563	1,624,639	287,848	7,306,459
Direct Charges for Services	544,841	310,626	10,000	0	720,910	519,531	6,100	2,112,008
Capital Outlay	65,276	51,479	0	3,299,317	1,174,764	874,295	0	5,465,131
Indirect Charges	1,682,858	148,658	0	0	609,909	161,550	0	2,602,975
Operating Expenditures	18,784,614	1,751,656	18,024	3,299,317	7,610,544	7,701,364	293,948	39,459,467
Other Requirements								
Debt Service	0	765	1,492,952	0	883,226	0	0	2,376,943
Transfers Out	881,067	1,759,700	119,805	610,484	1,193,737	0	0	4,564,793
Total Other Expenditures	881,067	1,760,465	1,612,757	610,484	2,076,963	0	0	6,941,736
Contingencies	0	0	0	0	0	0	0	0
Ending Balance	9,693,299	4,083,722	321,751	12,986,909	6,952,026	7,856,090	262,241	42,156,038
Total Requirements	29,358,980	7,595,843	1,952,532	16,896,710	16,639,533	15,557,454	556,189	88,557,241

OVERVIEW OF FUND BALANCES

Governmental Type Funds				
<i>Fund Name</i>	<i>FY'13 Actual Beginning Fund Balance</i>	<i>FY'14 Estimated Beginning Fund Balance *</i>	<i>FY'14 Estimated Ending Fund Balance *</i>	<i>Brief Explanation for Change Within Fiscal Year '14 If greater than 10%</i>
General Fund				
General - unrestricted	\$ 10,446,883	\$ 9,811,204	\$ 3,951,557	Estimated Ending Fund Balance does not include the contingency of \$3,315,000 which is appropriated as an expenditure. Additionally, Departments historically have expenditure savings that provide for higher than budgeted balances.
General - restricted	467,632	538,615	0	**See contingency footnote
Special Revenue Funds				
Community Development Block Grant	941,986	800,620	0	**See contingency footnote
Industrial and Downtown Loans	938,972	694,057	0	**See contingency footnote
Solid Waste	112,484	156,549	0	**See contingency footnote
Transportation Operations	685,006	667,858	0	**See contingency footnote

* For the Governmental Type funds, the budgeted Fund Balance represents the difference between assets and liabilities. Inventory values and long-term obligations are not included. Contingencies are appropriated as an expense in each fund and available for authorization by the governing body to spend. If not spent those resources become part of the new fiscal year's beginning balance; yet from a budgetary standpoint they decrease the budgeted ending fund balance.

OVERVIEW OF FUND BALANCES

Proprietary Type Funds				
Fund Name	<i>FY'13 Beginning Fund Balance</i>	<i>FY'14 Estimated Beginning Fund Balance **</i>	<i>FY'14 Estimated Ending Fund Balance **</i>	<i>Brief Explanation for Change Within Fiscal Year '14 If greater than 10%</i>
Enterprise Funds				
Water Operations	\$ 1,432,887	\$ 1,606,908	0	**See contingency footnote
Wastewater Operations	1,374,883	1,403,380	0	**See contingency footnote
Internal Service Funds				
Administrative Services	603,609	554,598	0	**See contingency footnote
CD Management	121,018	141,815	0	**See contingency footnote
Engineering	151,722	56,917	0	**See contingency footnote
Equipment Replacement	3,303,976	3,165,006	1,724,361	Planned vehicle & equipment replacements reduced balance.
Garage Operations	237,558	207,091	0	**See contingency footnote
General Insurance	784,930	682,241	0	**See contingency footnote
Information Technology	92,520	140,824	0	**See contingency footnote
Insurance/Benefits Administration	1,638,538	1,703,300	1,610,150	Change of 5% due in part to contingency assumed spent
Workers' Compensation Insurance	905,850	940,161	328,121	Anticipated claim settlements reduced balance along with \$500,000 contingency **

** The budgeted fund balance for proprietary type funds represents the difference between assets and liabilities less the net value of fixed assets, long-term debt and any required debt reserves. Contingencies are appropriated as an expense in each fund and available for authorization by the governing body to spend. If not spent those resources become part of the new fiscal year's beginning balance; yet from a budgetary standpoint they decrease the budgeted ending fund balance. Most enterprise and internal service funds have the entire estimated ending fund balance in the contingency to provide the highest amount of financial flexibility for the Council to deal with emergencies and unexpected requirements. Only the City Council can authorize the budgetary use of appropriation transfers using the contingencies.

UN-APPROPRIATED ENDING FUND BALANCES

Adopted FY'14

Un-appropriated Ending Fund Balances are amounts set aside for expenditures in subsequent years. Such amounts cannot be spent in the year that they are established. The City has established a formal policy for determining un-appropriated ending fund balances for the following operational funds. This policy is guided by the State of Oregon suggestion that the amount budgeted be sufficient to cover those expenditures in the following fiscal year that may occur prior to the receipt of budgeted resources.

- General Fund 30-40% of expenditures
- Utility Funds, Garage Operations Fund, and Engineering Services Fund: 25-35% of expenditures
- Administrative Services Fund and Information Technology Fund: 15-25% of expenditures
- Property Management Fund 10-20% of expenditures

Within debt funds the amounts represent unspent resources available for future year expenditures. Remaining balances in capital and systems development charges (SDC) funds are budgeted as miscellaneous construction so as to allow flexibility in the use of these amounts. The Enterprise Funds (Utilities) and most of the Internal Service Funds have started to budget all ending fund balances as a contingency to allow the financial flexibility of the use of these funds in an emergency through Council action. Contingencies cannot be transferred and appropriated for use without Council approval.

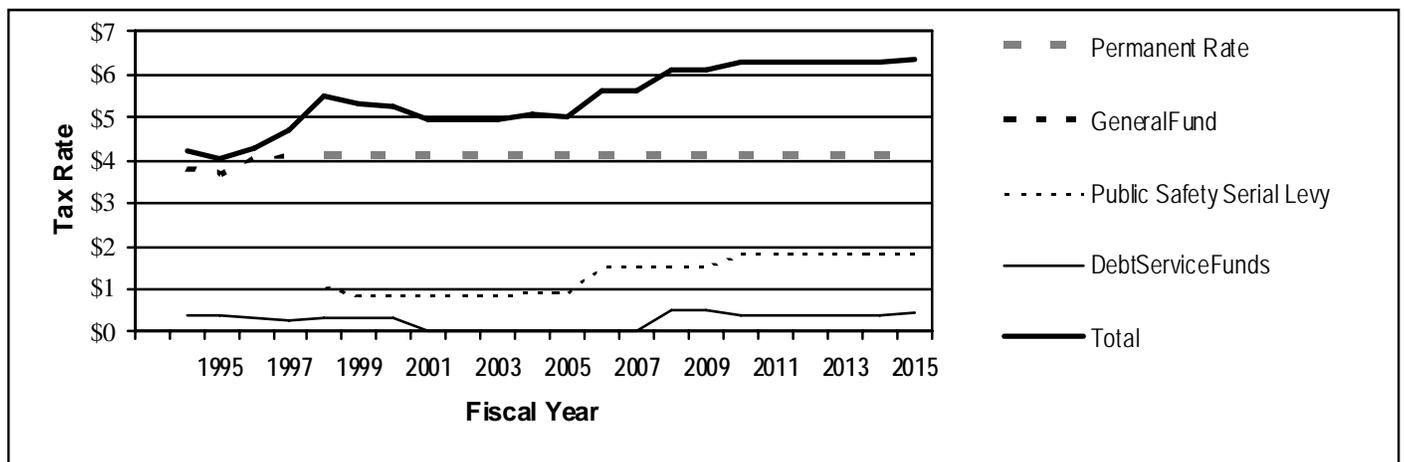
Summary of Un-appropriated Ending Fund Balances

	ACTUAL FY'11	ACTUAL FY'12	BUDGET FY'13	COUNCIL ADOPTED FY'14	PROJECTED FY'15
General Fund	9,693,324	10,924,226	7,669,067	3,951,557	4,039,073
Street Utility Fund	726,525	685,006	0	0	0
Community Development Block Grant Fund	934,187	941,986	0	0	0
Housing & Economic Development Fund	978,695	938,972	0	0	0
Transient Room Tax Fund	21,606	22,078	0	0	0
General Obligation Bond Fund	92,265	106,003	92,500	50,000	50,000
Bancroft Bond Fund	229,486	226,498	0	0	0
Storm Water Utility Fund	10,563	10,563	10,563	10,563	10,563
Wastewater Fund	1,147,866	1,380,862	0	0	0
Solid Waste Fund	116,722	124,763	0	0	0
Water Fund	1,284,423	1,429,081	0	0	0
Fleet Operations Fund	3,510,029	3,541,534	2,799,733	1,724,361	1,365,930
Support Services Fund	724,275	520,272	33,340	0	0
Insurance Services Fund	3,136,416	3,329,318	2,219,818	1,938,271	1,884,901
Administrative Services Fund	485,399	603,610	0	0	0
Trust Funds	249,961	253,951	227,361	224,951	209,451
Total Un-appropriated Balances	23,341,742	25,038,723	13,052,382	10,099,703	7,559,918

HISTORY OF PROPERTY TAX RATES

Property Taxes (Per \$1,000 of Assessed Value):

<i>Fiscal Year Ended June 30.</i>	<i>Permanent Rate</i>	<i>General Fund</i>	<i>Public Safety Serial Levy</i>	<i>Debt Service Funds</i>	<i>Total</i>
1994		3.82		0.40	4.22
1995		3.69		0.36	4.05
1996		4.06		0.30	4.26
1997		4.09		0.29	4.38
1998	4.14		1.03	0.32	5.49
1999	4.13		0.85	0.31	5.29
2000	4.13		0.85	0.30	5.28
2001	4.13		0.85	0.00	4.98
2002	4.13		0.85	0.00	4.98
2003	4.13		0.85	0.00	4.98
2004	4.13		0.89	0.00	5.02
2005	4.13		0.89	0.00	5.02
2006	4.13		1.49	0.00	5.62
2007	4.13		1.49	0.00	5.62
2008	4.13		1.49	0.51	6.13
2009	4.13		1.49	0.50	6.12
2010	4.13		1.79	0.40	6.32
2011	4.13		1.79	0.41	6.33
2012	4.13		1.79	0.41	6.33
2013	4.13		1.79	0.40	6.32
2014	4.13		1.79 est.	0.39 est.	6.31 est.
2015	4.13		1.79 est.	0.42 est.	6.34 est.



HISTORY OF LEVIES AND ASSESSED VALUES

<i>Fiscal Year Ended June 30</i>	<i>Real Property Assessed Value</i>	<i>Permanent Tax Rate Certification</i>	<i>Public Safety Levy</i>	<i>Public Safety Bonded Debt</i>
2004	1,446,214,463	5,514,561	1,287,132	0
2005	1,579,311,858	6,014,968	1,405,588	0
2006	1,728,922,043	6,592,207	2,576,094	0
2007	2,065,307,699	7,931,607	3,077,307	0
2008	2,207,029,376	8,478,617	3,288,475	1,124,923
2009	2,318,499,838	9,583,520	3,454,566	1,159,947
2010	2,409,615,099	9,960,144	4,313,211	961,436
2011	2,478,664,959	10,245,487	4,436,778	1,007,818
2012	2,508,735,657	10,369,859	4,490,637	1,016,791
2013	2,560,620,153	10,584,323	4,583,510	1,028,089
2014 _{est.}	2,602,588,000	10,757,797	4,658,633	1,012,588
2015 _{est.}	2,634,095,000	10,888,032	4,715,030	1,110,770

HISTORY OF GENERAL SUPPORT RESOURCES

<i>Description</i>	<i>ACTUAL FY'11</i>	<i>ACTUAL FY'12</i>	<i>BUDGET FY'13</i>	<i>ADOPTED FY'14</i>	<i>PROJECTED FY'15</i>
Beg. Fund Balance	\$7,649,444	\$9,101,115	\$8,953,955	\$9,811,204	\$7,266,557
Business Taxes	291,527	290,294	287,800	282,800	282,800
Franchise Taxes:					
PP&L	1,436,469	1,584,297	1,547,400	1,639,500	1,664,100
Qwest	138,778	127,651	111,900	112,800	106,000
Charter	213,596	320,715	352,800	374,800	374,800
Avista	429,124	445,788	437,500	397,000	397,000
Allied Waste	181,198	186,148	186,200	184,300	184,300
So. Or. Sanitation	54,109	63,239	60,100	63,400	63,400
Solid Waste Transfer	20,795	17,550	18,200	18,200	18,200
Other Telecom.	27,231	25,572	18,500	24,800	24,800
Fees in Lieu of Franchise	453,559	476,079	475,600	547,000	565,000
Licenses	7,465	7,090	6,900	6,700	6,700
State Rev. Sharing	273,267	303,474	303,900	315,700	322,000
State Cigarette Tax	51,640	50,542	47,200	45,500	43,500
State Liquor Tax	390,524	442,068	428,500	459,900	469,100
Other Misc.	31,851	22,598	696,908	11,100	11,100
Investment Interest	80,618	83,252	73,500	71,500	71,500
TOTAL	<u>\$11,731,195</u>	<u>\$13,547,472</u>	<u>\$14,006,863</u>	<u>\$14,366,204</u>	<u>\$11,870,857</u>

MONTHLY SALARY SCHEDULE

<u>Positions</u>	<u>Entry*</u>	<u>Top*</u>
Clerk Aid	1,959	2,501
Office Assistant I	2,208	2,980
Office Assistant II	2,390	3,226
Municipal Services Worker/Utility Worker	2,791	3,394
Municipal Specialist/Utility Specialist	2,930	3,563
Prevention Program Office Assistant	2,843	3,628
Accounting Technician /Lead Accounting Technician	2,390	3,645
Department Support Technician/Database Technician/Webmaster	2,657	3,719
Treatment Plant Specialist	3,108	3,777
Public Safety Clerk	2,965	3,785
Community Service Officer	3,064	3,911
Investigative Specialist	3,094	3,949
Administrative Support Spec./Finance Support Spec./Mechanic	2,832	3,965
Property Specialist	3,283	4,190
Personnel Technician	2,840	3,976
Tourism and Downtown Specialist/Computer Services Technician	3,008	4,211
Engineering Technician	2,832	4,532
Public Safety Dispatcher	3,418	4,680
Assistant Planner/Building Inspector-Plans Examiner	3,491	4,888
Lead Public Safety Dispatcher	3,589	4,909
Grants Specialist	3,583	5,196
Associate Planner/Economic Dev. Spec./Land Acquisition Spec.	3,753	5,442
Civilian Public Safety Supervisor	3,759	5,451
Lead Mechanic/Engineering Project Super/Prop Management Coordinator	3,764	5,458
Analyst/City Recorder/ Customer Service Supervisor	3,764	5,458
Firefighter**	4,093	5,586
City Surveyor/Superintendents	3,934	5,704
Fire Inspector**	4,616	5,891
Police Officer	4,354	5,935
Senior Planner	4,147	6,013
Police Corporal	4,586	6,246
Fire Corporal**	4,644	6,324
Battalion Chief/Fire Marshal/Public Safety Sergeant	4,397	6,376
Assistant Finance Director/Building Official/Principal Planner	4,402	6,383
Public Safety Lieutenant	4,785	7,177
City Engineer/Deputy City Attorney /IT Manager	4,790	7,186
Deputy Chief	4,829	7,485
Human Resources Director	5,241	8,124
Finance Director	5,432	8,420
Public Safety Director	5,521	8,558
Parks & Community Development Director/Public Works Director	5,528	8,568
Assistant City Manager/City Attorney	5,623	8,716

* As of January 1, 2013

**Contract under negotiation

REPRESENTATIVE ANNUAL SALARY AND FRINGE BENEFITS

As of January 1, 2013

	<i>Office Assistant I</i>	<i>Municipal Services Worker</i>	<i>Utility Specialist</i>	<i>Treatment Plant Specialist</i>	<i>Fire Fighter</i>	<i>Police Officer</i>
Salary (top step)	35,768	40,728	42,756	45,324	66,048	71,215
<u>Certification +</u>	-	499	3,994	3,931	5,678	4,055
Sub-Total Salary	35,768	41,227	46,750	49,255	71,726	75,270
<u>Legislated Benefits:</u>						
Workers Comp	50	1,352	1,402	1,478	2,173	2,100
City Portion PERS/OPSRP	5,501	6,864	7,784	8,201	18,441	19,352
<u>City Portion FICA Tax 7.65%</u>	<u>2,736</u>	<u>3,154</u>	<u>3,576</u>	<u>3,768</u>	<u>5,487</u>	<u>5,758</u>
<i>Subtotal Legislated Benefits</i>	<i>8,287</i>	<i>11,370</i>	<i>12,762</i>	<i>13,447</i>	<i>26,101</i>	<i>27,210</i>
<u>Negotiated Benefits:</u>						
Employee 6% PERS/OPSRP	2,146	2,474	2,805	2,955	4,304	4,516
Health/Dental Insurance	16,832	14,671	14,671	14,671	16,932	16,832
Wellness Program	180	180	180	180	180	180
Life Ins.	61	74	83	88	144	146
<u>Long Term Dis. Ins.</u>	<u>105</u>	<u>126</u>	<u>144</u>	<u>151</u>	<u>226</u>	<u>230</u>
<i>Subtotal Negotiated Benefits</i>	<i>19,324</i>	<i>17,525</i>	<i>17,883</i>	<i>18,045</i>	<i>21,786</i>	<i>21,904</i>
Sub-Total Benefits	27,611	28,895	30,645	31,492	47,887	49,114
<u>Total Salary & Benefits</u>	<u>63,379</u>	<u>70,122</u>	<u>77,395</u>	<u>80,747</u>	<u>119,613</u>	<u>124,384</u>
% Ratio of Benefits/Salary	77%	70%	66%	64%	67%	65%

+ Varies with the individual.

BENEFIT DETAILS

Employee related benefits are a key expenditure detail. Details on the key benefits expenditures are presented below along with additional detail on the largest two benefits related expenditures: the Oregon Public Employees Retirement System (PERS) and Employee Health Insurance.

The total cost for benefits by the major categories is provided below to provide insight into the changes over time. Remember that “Budget” will appear to jump in comparison to “Actual” given that the City frequently has unfilled positions at different times throughout the year that result in temporary expenditure savings.

	FY'11 Actual	FY'12 Actual	FY'13 Budget	FY'14 Adopted	FY'15 Projected
Fica/Medicare	971,187	1,005,288	1,037,009	1,095,300	1,113,908
Workers Comp	133,000	193,626	297,274	307,223	309,089
Insurance (Health & Life)	3,138,821	3,217,484	3,503,125	3,784,229	4,101,050
Retiree Insurance	167,418	103,708	136,472	200,444	288,170
PERS/OPSRP-Employee 6%*		779,676	834,498	855,996	875,121
PERS/OPSRP-Employer	2,718,621	2,197,445	2,524,667	2,807,638	2,911,550

**The City began recording the Employee 6% separately effective FY'12.*

Fica/Medicare: These are the mandatory federal payroll taxes required to be paid by all public and private employers.

Workers Compensation: The City is self-insured for workers compensation claims. At the end of each fiscal year, if the balance available in the workers comp fund is above the target minimum required reserves due to lower amounts of claims during the year, the fund issues a credit back to the departments. This is why actual results in recent years look substantially lower than budgeted expenditures.

Insurance (Health & Life): Health insurance and dental insurance make up the bulk of this expenditure category. The City pays 92.5% of health insurance premiums for all classes of employees and all bargaining units also have a cost sharing agreement for annual increases that are in excess of 10% per year. Insurance costs by major operating departments are presented on the following page.

Retiree Insurance: The City has an obligation to pay four years of health insurance premiums upon retirement and this is the budgeted premium payments for retirees. Employees hired on or after January 1, 2007, are no longer eligible for the 48 months of Coverage at time of PERS retirement election, except as agreed to in signed labor union contracts between the City and labor unions.

PERS: Like almost all public agencies in Oregon, the City’s participation in the Oregon PERS is mandatory. Public Employees that participated in the PERS system prior to system changes made in 2003 receive slightly different benefits than those that started after 2003. PERS charges the City different rates for the different classes of employees and different rates for sworn personnel versus general service personnel. The City uses its insurance/benefits fund to charge slightly different rates to departments as compared to the rates paid into the PERS system to limit the drastic budgetary impact of the State’s PERS rates changing every two years. There is currently a PERS reserve in the insurance fund that will be used in the future to offset the impact of rates that are set to increase every two years until the State system is fully funded again. Costs by major operating departments are presented on the following page.

BENEFIT DETAILS

Total PERS Expenditures by Program Area					
	FY'11 Actual	FY'12 Actual	FY'13 Budget	FY'14 Adopted	FY'15 Projected
Policy & Legislation	0	5,239	21,460	0	0
Public Safety	1,767,172	1,931,478	2,136,619	2,281,406	2,401,834
Parks	60,707	68,241	80,508	72,881	77,774
Development	104,890	113,249	122,894	141,757	151,184
Transportation	66,610	64,369	79,747	83,329	89,697
Water	134,789	147,239	167,438	180,424	194,198
Wastewater	156,151	166,177	188,425	203,474	216,211
Solid Waste	1,328	1,329	1,441	1,556	1,671
Administrative Services	221,510	233,563	266,873	277,972	298,234
Support Services	204,419	246,207	293,760	420,835	355,868
Lands & Building	1,045	30	0	0	0
TOTAL	2,718,621	2,977,121	3,359,165	3,663,634	3,786,671

Total Insurance Expenditures by Program Area					
	FY'11 Actual	FY'12 Actual	FY'13 Budget	FY'14 Adopted	FY'15 Projected
Policy & Legislation	0	4,065	12,650	0	0
Public Safety	1,583,198	1,640,223	1,784,411	1,994,291	2,160,985
Parks	101,380	109,139	131,691	113,379	123,016
Development	149,429	152,217	156,106	184,400	200,155
Transportation	115,536	113,960	125,275	128,387	139,390
Water	222,252	230,283	246,826	252,512	274,146
Wastewater	270,420	273,941	292,511	297,922	323,529
Solid Waste	1,709	1,746	1,569	1,818	1,966
Administrative Services	346,841	329,719	348,124	385,857	416,183
Support Services	343,203	359,892	401,915	423,520	459,537
Lands & Building	2,078	46	0	0	0
TOTAL	3,136,046	3,215,231	3,501,078	3,782,086	4,098,907

COMPUTATION OF LEGAL DEBT MARGIN

As of June 30, 2013

The issuance of bonds by local governmental units in Oregon is limited by the provisions of the City's charter, local law and provisions of the Oregon Revised Statutes (ORS). No City can issue bonds exceeding the lesser of 3% of its' real market value or the limitations as defined by local charter or law. The City of Grants Pass Charter does not identify any such bonding limitation; thus, the 3% real market value limitations apply to the local municipality.

Exclusions, as defined by ORS, from the limitation include bonds issued for water, sanitary or storm sewers and special assessment improvements. The calculations presented below substantiates that all the current bonded debt of the City meets the defined exclusions, showing compliance with the legal debt limitation.

Total Real Market Value as of June 30, 2013 <i>est.</i>	\$ 3,133,851,223
Less Non-Profit Housing	- 1,947,980
**Total	\$ 3,131,903,243
Debt limit, 3% of total real market value - ORS 287.004(2)	\$ 93,957,097

Amount of debt applicable to debt limit

Total bonded debt, including special assessments bond and public safety general obligation bonds	\$ 15,310,000
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Less:

Assets in debt service funds available for payment of principal	\$	0
Other deduction allowed by law		0
Special assessment and revenue bonds		9,840,000

Total Deductions	\$ 9,840,000
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Total amount of debt applicable to debt limit	\$ 5,470,000
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Legal debt margin	\$ 88,487,097
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* Total Real Market Value as defined in ORS 308.207

** Source: Josephine County Assessor's office

SCHEDULE OF FUTURE DEBT SERVICE

Bonded Debt

<i>Fiscal Year</i>	General Obligation Bonds Public Safety Facilities		Full Faith and Credit Obligation Bonds Wastewater Fund		Full Faith and Credit Obligation Bonds Water Fund	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2013-2014	800,000	238,200	745,000	196,763	370,000	137,220
2014-2015	865,000	206,200	775,000	166,963	375,000	129,770
2015-2016	930,000	171,600	790,000	143,713	385,000	122,170
2016-2017	1,010,000	125,100	375,000	116,063	390,000	114,420
2017-2018	1,095,000	74,600	385,000	101,063	400,000	106,520
2018-2019	770,000	30,800	400,000	85,663	410,000	96,360
2019-2020	0	0	415,000	69,663	425,000	81,700
2020-2021	0	0	430,000	53,400	455,000	65,100
2021-2022	0	0	445,000	36,200	475,000	47,900
2022-2023	0	0	460,000	18,400	495,000	29,300
2023-2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>495,000</u>	<u>9,900</u>
Totals	<u>\$5,470,000</u>	<u>\$846,500</u>	<u>\$5,220,000</u>	<u>\$987,891</u>	<u>\$4,675,000</u>	<u>\$940,360</u>

Non-Bonded Debt – Property

Henner Property 2190 Hamilton Ln.

<i>Fiscal Year</i>	<i>Principal</i>	<i>Interest</i>
2013-2014	<u>22,500</u>	<u>1,109</u>
Totals	<u>\$22,500</u>	<u>\$1,109</u>

INTERFUND LOANS

As of June 30, 2013

Municipal governments are authorized to make interfund loans. Generally this occurs when it is advantageous (e.g. short-term financing needs) and occasionally as a result of an unexpected temporary resource shortages. Interfund loans payments are recognized as revenues and expenditures as appropriate when they occur and thus affect the budgetary balance of each fund.

The borrowing fund pays interest to the loaning fund at the rate earned at the Local Government Investment Pool. This ensures the fund that loaned the money continues to earn fair and appropriate interest and usually means the fund in need of short-term financing receives a more advantageous interest rate than external borrowing rates.

Currently the City has the following interfund loans outstanding:

From	To	Balance	Last Payment
General Fund ¹	Lands & Buildings Capital Projects	\$1,460,000	May 2013
Solid Waste Fund ²	Bancroft Bond Fund	1,146,200	May 2013
Insurance Fund ³	Storm Water Utility	146,205	n/a

¹ In June 2006 the Council approved the acquisition of property on Lower River Road by use of a short-term interfund loan. This loan had an original balance of \$2,500,000 and is being paid back from sale of land proceeds.

² The Bancroft Fund traditionally generates revenue from the sale of bonds to fund capital projects from local improvement districts. The local improvement districts financing mechanism is repaid through bi-annual billings to the property owners. Since 2002 the LIDs formed have been of insufficient dollar value to warrant public sale of bonds. Loan payments are made annually based on actual payments received from property owners.

³ In Fiscal Years 2007 and 2008 the Council directed staff to create a Storm Water Utility. Costs were incurred with the understanding a Storm Water Utility Fee would be implemented. Finalization of this is still pending and Council reaffirms this operating loan each year. The Street Utility Fund currently pays interest on this loan pending a funding mechanism for the Storm Water Utility.

TEN LARGEST TAXPAYERS WITIN CITY LIMITS

<i>Name</i>	<i>Type of Business</i>	<i>City Taxable Base Value</i>	<i>Percentage of Total Assessed Value</i>
Masterbrand Cabinets Inc.	Industrial	\$19,265,420	0.75%
Charter	Utility	17,935,000	0.70%
Auerbach Grants Pass & Freeman Grants Pass LLC	Commercial	17,357,120	0.68%
PacifiCorp (PP&L)	Utility	14,328,000	0.56%
Grants Pass FMS LLC	Commercial	13,781,210	0.54%
Lynn-Ann Development LLC	Developer	11,432,607	0.45%
Avista Corporation	Utility	11,181,000	0.44%
Home Depot USA Inc.	Commercial	11,114,070	0.43%
Johnson Trust, Carl D	Commercial	10,809,860	0.42%
Congress Street Exchange Fund	Commercial	9,805,780	0.38%
Sub-total of top taxpayers:		<u>\$ 137,010,067</u>	<u>5.35%</u>
Other taxpayers:		<u>\$2,423,610,095</u>	<u>94.65%</u>
Total all taxpayers:		<u>\$2,560,620,162</u>	<u>100.00%</u>

Source: Josephine County Assessor - October 2011

SYSTEM DEVELOPMENT CHARGE REVENUES

FY'14 System Development Charge Revenues

<i>Capital Improvement Type</i>	<i>SDC Fund Number</i>	<i>Est. Balance July 1, 2013</i>	<i>FY'14 SDC Revenue Budget</i>	<i>FY'14 Allocations</i>	<i>Est. Balance June 30, 2014</i>
Parks Land Acquisition	692	126,024	40,000	45,000	121,024
Parks Development	694	76,734	35,000	75,000	36,734
Storm Water & Open Space	642	63,865	27,000	45,000	45,865
Transportation	614	615,120	175,000	775,000	15,120
Transportation: Signal SDC	614	1,642	1,000	0	2,642
Water	752	272,212	154,000	400,000	26,212
Wastewater	722	53,812	150,000	200,000	3,812

FY'14 Budgeted Allocation of System Development Charge Revenues To Capital Projects

<i>Project #</i>	<i>Project Name</i>	<i>Description</i>	<i>\$ Allocated</i>
<u>Parks Land Acquisition SDC to Capital Projects</u>			
DO 4711	Sand Creek Wetland	Purchase land for basins	(75,000)
LB 4455	Storm water Detention Site 1	Purchase land for basins	(165,000)
LB 4710	Overland Park Reserve	Park land acquisition	60,000
LB 4539	Allen Creek Park Property Purchase	Park land acquisition	165,000
LB 4713	Allenwood Park Reserve	Park land acquisition	60,000
		Total	<u>\$45,000</u>
<u>Parks Land Development SDC to Capital Projects</u>			
LB 6189	Baseball/Softball Field Rehab	Parks Development	25,000
LB 6190	Riverside Park - River Trail	Parks Development	30,000
LB 6191	River Access Points in Parks	Parks Development	20,000
			<u>\$75,000</u>
<u>Storm Water and Open Space SDC to Capital Projects</u>			
DO 4711	Sand Creek Wetland	Purchase land for basins	(15,000)
DO 6169	Storm Water Master Plan Update	Update capital improvement plan & resources	60,000
		Total	<u>\$45,000</u>
<u>Transportation SDC to Capital Projects</u>			
TR 4934	Redwood Avenue LID-Dowell>Hubbard	Widen highway, add sidewalks and bike lanes	(275,000)
TR 6115	Drury Lane Reconstruction	Widen, add curb, gutter, sidewalks, bike lanes	200,000
TR 6203	Redwood Ave Ph3 Pansy Ln>Rdwd Cir.	Widen segment of road, add sidewlk, bike lanes	850,000
		Total	<u>\$775,000</u>
<u>Water SDC to Capital Projects</u>			
WA 4742	Reservoir & Pump Station Site Purchases	Purchase land for future reservoir & pump stn.	150,000
WA 6052	Reservoir No. 3 Upgrades	Roof structural assessment/repair	100,000
WA 6207	WTP Upgrade	Initial changes toward upgrade	150,000
		Total	<u>\$400,000</u>
<u>Wastewater SDC to Capital Projects</u>			
SE 4964	WRP Phase 2 Expansion	Expand aeration basin capacity, etc.	200,000
		Total	<u>\$200,000</u>

GLOSSARY

Accrual basis of accounting: Method of accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows. Differs from GAAP Accrual Basis in that while capital outlays are recognized as expenditures, depreciation and amortization are not.

Activity: A subdivision of the city organization responsible for one or more specific functions. A combination of people, technology, supplies, methods and environment that produces a given product or service.

Activity generated revenues: Monies directly generated by activity efforts, for example: fees, licenses/permits, fines and rents, or revenues required to be allocated to specific activities such as special tax levies.

Adopted budget: The financial plan adopted by the Council.

Agency fund: Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments.

Annexation: The incorporation of land into an existing city with a resulting change in the boundaries of this city.

Appropriation: The legal authorization granted by the governing body to make expenditures for specific purposes.

Assessed Value: The value set by the County Assessor on real and personal taxable property as a basis for levying taxes. The value can only be raised three percent per year on existing property, or by new construction.

Assessment: Value set on real and personal taxable property as a basis for levying taxes. The County Assessor sets this value.

Basis of Accounting: The criteria governing the timing of the recognition of transactions and events. The City's budget for governmental type funds – General Fund, Special Revenue Funds, Debt Service and Capital Projects Funds are prepared using the modified accrual basis of accounting. For the proprietary funds – Water, Wastewater and all the Internal Service Funds, the budget is prepared on a full accrual basis.

Beginning Balance: The amount of unexpended funds carried forward from one fiscal year to another.

Bonds: A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date) together with periodic interest at a specified rate.

GLOSSARY

Budget: A written report of the local government's comprehensive financial plan for one budget period. It must include a balanced statement of actual revenues and expenditure during each of the last two budget periods and estimated revenues and expenditures for the current and upcoming budget periods.

Budget Committee: The budget planning board of the City, consisting of eight Councilors and eight community members appointed by the Council to serve three-year terms.

Budget Phases: Local budget law and City procedures require that the adopted budget for each fiscal year be the result of a process that requires input by the City Council, management and citizens before final appropriations are authorized. These steps include:

- *Proposed Budget* – The document developed by City management based on requests for programs and appropriations from staff, and reviewed by the Budget Committee in a public hearing.
- *Approved Budget* – The Proposed Budget is reviewed, modified and developed into the Approved Budget that is then submitted to the City for adoption following additional public hearing(s).
- *Adopted Budget* – The acceptance of the Approved Budget which includes authorized actual appropriations. In addition to the Budget Resolution, the Council adopts (in separate Resolutions) rates, charges and other actions relating to City operations.

C.D.B.G.: Community Development Block Grant providing low interest or no interest loans for housing.

Capacity depletion reserve: A special reserve account that includes funds collected through new service charges and surcharges to customers that will be used to expand the sewer system to accommodate additional customers.

Capital Improvement Projects: The plan or schedule of project expenditures for public facilities and infrastructure (buildings, roads, etc.) with estimated costs, sources of funding and timing of work, over a fixed period of several future years.

Capital Outlay: Expenditures which result in the acquisition of, or addition to, fixed assets.

Charges for services: A charge from a city activity for services directly delivered to another activity.

Community Development Block Grant (CDBG): Funds originating with the federal government and distributed by the state, used to improve urban areas.

Contingency: An appropriation amount in a given fund to cover unforeseen events that occur during the budget year. Expenditure of the contingency fund does not require a supplemental budget or public hearing. However, it does require City Council action by resolution to transfer the contingency to an appropriation level.

GLOSSARY

Contractual services: Services that the City hires from outside the City organization.

Customer: The recipient of a product or service provided by the City. Internal customers are usually City departments, employees, or officials who receive products or services provided by another City Department. External customers are usually citizens, neighborhoods, community organizations, businesses, or other public entities that receive products or services provided by a City Department.

D.A.R.E.: Drug Awareness Resistance Education.

Debt service: Expenses for interest and principal payment on borrowed funds.

Debt Service Reserve: Funds mandated to be set aside for the term of the obligation as stipulated by loan agreements or bond covenants at the onset of incurred debt. These monies serve as a reserve for principal payments, should other revenues be insufficient.

Direct charges: Charges for supervision, space rental, utility charges and finance services that are used by the activity.

DEQ: Department of Environmental Quality.

Employee Benefits: The non-salary part of an employee's total compensation. A typical benefit package includes such things as Social Security taxes, health insurance, retirement and worker's compensation insurance.

Ending balance: The excess of the fund's assets and estimated revenues for the period over its liabilities and appropriations for the period, available for appropriation in the following year.

Enterprise Fund: A fund established to account for operations that are financed and operated in a manner similar to private business enterprises. Enterprise funds are self-supporting.

Enterprise Zone: State-designated area within the City in which businesses can qualify for three to five years of property tax abatement on significant new plant and equipment investments.

Expenditures: The spending of money by the City for the programs and projects included within the adopted budget.

Fiduciary funds: Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs.

Fiscal year: The twelve-month period from July 1 to June 30 for which the annual budget of the City is prepared and adopted.

GLOSSARY

Fixed assets: Assets with a long-term character such as land, buildings, furniture and other equipment.

Franchise tax: A fee paid for a special privilege granted by a government permitting the use of public property, i.e., city streets, which usually includes regulation and monopoly.

FTE: Full Time Equivalent.

Fund: A division in the budget, with independent fiscal and accounting requirements, with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and changes in these assets and liabilities.

Fund Balance:

- **Governmental Type Funds**: The budgeted Fund Balance represents the difference between assets and liabilities. Inventory values and long-term obligations are not included. Contingencies are appropriated as an expense in each fund and available for authorization by the governing body to spend. If not spent those resources become part of the new fiscal year's beginning balance; yet from a budgetary standpoint they decrease the budgeted ending fund balance.
- **Proprietary Type Funds**: The budgeted fund balance represents the difference between assets and liabilities less the net value of fixed assets, long-term debt and any required debt reserves. Contingencies are appropriated as an expense in each fund and available for authorization by the governing body to spend. If not spent these resources become part of the new fiscal year's beginning balance; yet from a budgetary standpoint they decrease the budgeted ending fund balance.

G.A.S.B. 34: (Government Accounting Standards Board Pronouncement #34) A new reporting model for financial statements presented in the Comprehensive Annual Financial Report (CAFR) in order to reflect government activity in a manner similar to the private sector.

G.I.S.: Geographic Information System is an electronic tool, which integrates maps with tabular databases to produce information about properties or areas with specific characteristics. Data fields include land use, size, value, ownership, utilities, tax assessments and development.

G.R.I.P.: The Grants Pass Rural/Metro Interagency Program whereby the City contracts with Rural/Metro, a private fire protection firm, to provide personnel and resources for extra-ordinary emergency events.

General Fund: The major operating fund that includes policy and legislation, public safety, development and parks programs. It accounts for all revenues and expenditures not otherwise required to be accounted for in a specially design.

General Obligation Debt: Long-term debt that is backed by the full faith and credit of the City's ratepayers based on the assessed value of real property.

Goal: A long-range desirable development attained by time phased objectives as outlined in the Strategic Plan, designed to carry out a strategy.

GLOSSARY

Grant: A contribution by one governmental unit to another unit. The contribution is usually made to aid in the support of a specified function (for example wastewater plant expansion), but it is sometimes also for general purposes.

Harbeck-Fruitdale Sewer Service District: This district, an independent entity, is responsible for the collection of deferred assessment liens for the initial hook-up to sewer services. All infrastructures serving the area is owned and maintained by the City.

ISTEA: Intermodal Surface Transportation Efficiency Act is a grant to encourage various types of transportation.

Indirect Charges: General administrative charges that cover overall management, personnel and legal services.

K-9: Police Officer assisted by a canine (Police Service dog).

Local Improvement District (LID): A funding district, initiated by property owners within an area, used to distribute costs for capital projects, which are deemed to primarily benefit those properties, evenly for all owners in the district.

Local Option Levy: A short-term levy (up to five years for operating purposes and up to ten years for capital improvements) outside of the permanent tax rate limit, which must be approved by the voters in a manner consistent with Measure 50 requirements.

Measure 5: A ballot measure approved by Oregon voters on November 6, 1990. The measure placed a declining rate limit on taxes for schools and a rate limit of \$10.00 per \$1,000 assessed valuation on the consolidated taxes of all other governments.

Measure 50: A ballot measure approved by Oregon voters at the special election held on May 20, 1997 and contained in Article XI, Section 11 of the Oregon Constitution. Measure 50 repeals a previously approved property tax reduction measure known as Measure 47 and replaces it with a new ad valorem property tax limitation. In short, Measure 50 cuts district levies, rolls back assessed values, limits future taxable value increases, establishes permanent tax rate limits, allows for local option levies and retains Measure 5 limits.

Modified accrual basis of accounting: Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for the unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

O.E.D.D. Grant: A grant from the Oregon Economic Development Department.

GLOSSARY

OMEP: Oregon Manufacturing Extension Partnership.

Operating budget: That part of the budget that includes the main services of the City; public safety, policy, parks, development, transportation, water, wastewater and solid waste. The means by which the financing of acquisitions, spending and service delivery activities of a government are controlled.

Oregon Revised Statute (ORS): Oregon laws established by the legislature.

Parkway Redevelopment Agency: This independent entity, totally funded by tax increment receipts, achieves its mission through the construction of capital projects, implementation of the job incentive program and recruitment to and expansion of business within the agency's boundaries.

Performance Indicators: Statistical measures which are collected to show impact of dollars on City services.

Performance Measurements: A management tool used to measure workload, efficiency, effectiveness and productivity measures for purposes of evaluating service delivery, recognizing achievements and identifying improvement areas.

Permanent Tax rate Limit: The rate per thousand dollars of Assessed Value that is the maximum that can be levied for government operations, as established by Measure 50.

Personnel Services: Costs for employees including salary, overtime, health and accident insurance premiums, social security and retirement premiums, unemployment insurance and other miscellaneous charges for employees.

Program: A group of related activities to accomplish a major service or function.

R.C.C.: Rogue Community College.

R.S.S.S.D.: The Redwood Sanitary Sewer Service District, an independent entity that provides sewer service to its district patrons. The district contracts with the City of Grants Pass for maintenance and operation of its collection and pumping system, and treatment of its solids.

Reserve funds: Established to accumulate money from one fiscal year to another for a specific purpose.

Resources: Total funds available, which includes the estimated balances on hand at the beginning of the fiscal year, plus all revenues anticipated being collected during the year.

Revenue: Monies received or anticipated during the year through such sources as taxes, fines, fees, grants or service charges, which can be used to finance City services.

Revenue bonds: A type of bond for which the payments (principal and interest) are made from the earnings of the enterprise for which the bonds were issued.

GLOSSARY

Solid Waste Fund: A special revenue fund used to account for the proceeds and expenditures of the landfill general operation in addition to the reserves for closure and post-closure costs.

SOREDI: Southern Oregon Regional Economic Development Inc.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are restricted to expenditures for a specific purpose.

State Revolving Fund (SRF): A source of borrowing from the Oregon Department of Environmental Quality at interest rates lower than the open market, specifically for water and wastewater facility enhancements and improvements.

Storm Water Utility Fund: A special revenue fund used to account for the proceeds and expenditures of the storm water and open space related operations.

Strategic Plan: A plan developed and adopted by the Council, affirming the major goals for the organization and defining operational objectives, for a specified period of time

Streets Utility Fund: A special revenue fund used to account for the proceeds and expenditures of the transportation related operations.

Supplemental budget: Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. The supplemental budget cannot be used to increase a tax levy.

System Development Charge (SDC): A fee imposed at the time development occurs, which is designed to finance the construction, extension or enlargement of a street, community water supply, storm water or sewage disposal system, or public park. The objective is to charge new users an equitable share of the cost of services and to pay for improvements necessary as a result of increased development and demand on the City's infrastructure.

Tax Levy: Total amount of dollars raised in property taxes imposed by the City, permanent tax rate, local option levies and bonded debt levies.

Three Track System: System used to determine the processing time required for various types of building permits.

Transfer: Amounts distributed from one fund to finance activities in another fund. Shown as an expenditure requirement in the originating fund and a revenue in the receiving fund.

Trust fund: A fund to hold money aside for future use for a specific purpose.

UAPC: Urban Area Planning Commission.

UGB: Urban Growth Boundary.

WHERE THE ROGUE RIVER RUNS



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