

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT
 July 31, 2017
unaudited Budget to Actuals

ANNUAL BUDGET	July BUDGET	July ACTUAL***	% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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General Fund:

Revenues						
Beginning Balance	\$ 10,863,477				\$ 10,863,477	\$ 11,594,154
Property Tax	\$ 17,491,290	\$ 1,457,608	\$ -	0%	\$ 1,457,608	\$ -
Franchise & Other Taxes	\$ 4,089,214	\$ 340,768	\$ 205,967	60%	\$ 340,768	\$ 205,967
Licenses & Permits	\$ 397,250	\$ 33,104	\$ 28,641	87%	\$ 33,104	\$ 28,641
Inter-Governmental & Grants	\$ 1,786,382	\$ 148,865	\$ 50,300	34%	\$ 148,865	\$ 50,300
Fees & Charges for Service	\$ 1,526,370	\$ 127,198	\$ 96,319	76%	\$ 127,198	\$ 96,319
Interest Income (misc)	\$ 101,500	\$ 8,458	\$ 9,202	109%	\$ 8,458	\$ 9,202
Other Revenue	\$ 1,811,800	\$ 150,983	\$ 1,461,218	968%	\$ 150,983	\$ 1,461,218
Transfers	\$ 1,316,700	\$ 109,725	\$ -	0%	\$ 109,725	\$ -
TOTAL RESOURCES	\$ 39,383,983	\$ 2,376,709	\$ 1,851,647	78%	\$ 13,240,186	\$ 13,445,801

Expenditures						
Council and General Operations	\$ 1,564,318	\$ 130,360	\$ 38,993	30%	\$ 130,360	\$ 38,993
Public Safety	\$ 21,800,513	\$ 1,816,709	\$ 1,279,412	70%	\$ 1,816,709	\$ 1,279,412
Parks & Recreation	\$ 2,249,989	\$ 187,499	\$ 101,111	54%	\$ 187,499	\$ 101,111
Community Development	\$ 1,689,470	\$ 140,789	\$ 86,778	62%	\$ 140,789	\$ 86,778
Economic Dev/Tourism/Downtown Dev.	\$ 1,183,376	\$ 98,615	\$ 76,014	77%	\$ 98,615	\$ 76,014
Transfers out	\$ 3,355,600	\$ 279,633	\$ 3,015,600	1078%	\$ 279,633	\$ 3,015,600
Contingency & Ending Balance (Budgetary)	\$ 6,534,184				\$ 6,534,184	\$ 7,623,667
Ending Balance Building (Budgetary Basis)	\$ 1,006,533				\$ 1,006,533	\$ 1,224,226
TOTAL REQUIREMENTS	\$ 39,383,983	\$ 2,653,606	\$ 4,597,908	173%	\$ 10,194,323	\$ 13,445,801

Transient Room Tax:

Beginning Balance	\$ 74,400				\$ 74,400	\$ 93,037
Revenues	\$ 1,511,650	\$ 125,971	\$ 317,801	252%	\$ 125,971	\$ 317,801
Expenditures	\$ 11,150	\$ 929	\$ 625	67%	\$ 929	\$ 625
Transfers out	\$ 1,524,900	\$ 127,075	\$ -	0%	\$ 127,075	\$ -
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 410,213

Budgetary Balance**

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Street Utility:													
Beginning Balance	\$ 1,031,570										\$ 1,031,570	\$ 1,188,557	
Revenues	\$ 3,077,123	\$ 256,427	\$ 82,370	32%	\$ 256,427	\$ 82,370	32%	\$ 256,427	\$ 82,370	32%	\$ 256,427	\$ 82,370	32%
Transfers in	\$ 335,000	\$ 27,917		0%	\$ 27,917		0%	\$ 27,917		0%	\$ 27,917		0%
Expenditures	\$ 2,426,372	\$ 202,198	\$ 101,679	50%	\$ 202,198	\$ 101,679	50%	\$ 202,198	\$ 101,679	50%	\$ 202,198	\$ 101,679	50%
Transfers out	\$ 1,260,000	\$ 105,000	\$ 465,000	443%	\$ 105,000	\$ 465,000	443%	\$ 105,000	\$ 465,000	443%	\$ 105,000	\$ 465,000	443%
Ending Balance/Contingency (Budgetary)	\$ 757,321				\$ 757,321			\$ 757,321			\$ 757,321	\$ 704,248	Budgetary Balance**
CD Block Grant / HUD:													
Beginning Balance	\$ 1,057,000				\$ 1,057,000			\$ 1,057,000			\$ 1,057,000	\$ 1,072,826	
Revenues	\$ 415,600	\$ 34,633	\$ 1,028	3%	\$ 34,633	\$ 1,028	3%	\$ 34,633	\$ 1,028	3%	\$ 34,633	\$ 1,028	3%
Expenditures	\$ 940,000	\$ 78,333	\$ -	0%	\$ 78,333	\$ -	0%	\$ 78,333	\$ -	0%	\$ 78,333	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 532,600				\$ 532,600			\$ 532,600			\$ 532,600	\$ 1,073,854	Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:													
Beginning Balance	\$ 144,826				\$ 144,826			\$ 144,826			\$ 144,826	\$ 160,750	
Revenues	\$ 1,750,600	\$ 145,883	\$ 61,899	42%	\$ 145,883	\$ 61,899	42%	\$ 145,883	\$ 61,899	42%	\$ 145,883	\$ 61,899	42%
Expenditures	\$ 1,332,600	\$ 111,050	\$ 417	0%	\$ 111,050	\$ 417	0%	\$ 111,050	\$ 417	0%	\$ 111,050	\$ 417	0%
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%	\$ 41,667	\$ -	0%	\$ 41,667	\$ -	0%	\$ 41,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 62,826				\$ 62,826			\$ 62,826			\$ 62,826	\$ 222,232	Budgetary Balance**
Transportation Capital Projects:													
Beginning Balance	\$ 3,063,170				\$ 3,063,170			\$ 3,063,170			\$ 3,063,170	\$ 2,874,198	
Revenues	\$ 1,428,900	\$ 119,075	\$ 24,366	20%	\$ 119,075	\$ 24,366	20%	\$ 119,075	\$ 24,366	20%	\$ 119,075	\$ 24,366	20%
Transfers in	\$ 1,520,000	\$ 126,667	\$ 650,000	513%	\$ 1,739,605	\$ 650,000	37%	\$ 1,739,605	\$ 650,000	37%	\$ 1,739,605	\$ 650,000	37%
Expenditures	\$ 6,012,070	\$ 501,006	\$ 45,856	9%	\$ 501,006	\$ 45,856	9%	\$ 501,006	\$ 45,856	9%	\$ 501,006	\$ 45,856	9%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -			\$ -			\$ -	\$ 3,502,708	Budgetary Balance**

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Solid Waste and Capital Projects:											
Beginning Balance	\$ 1,495,917							\$ 1,495,917	\$ 1,560,232		
Revenues	\$ 663,250	\$ 55,271	\$ 3,939	7%	\$ 55,271	\$ 3,939	7%	\$ 55,271	\$ 3,939	7%	
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 417	\$ -	0%	\$ 417	\$ -	0%	
Expenditures	\$ 1,881,914	\$ 156,826	\$ 18,364	12%	\$ 156,826	\$ 18,364	12%	\$ 156,826	\$ 18,364	12%	
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 2,417	\$ -	0%	\$ 2,417	\$ -	0%	
Ending Balance/Contingency (Budgetary)	\$ 253,253				\$ 253,253	\$ 1,545,807		\$ 253,253	\$ 1,545,807		Budgetary Balance**
Storm Drain and Capital Projects:											
Beginning Balance	\$ 461,314				\$ 461,314	\$ 522,341		\$ 461,314	\$ 522,341		
Revenues	\$ 207,700	\$ 17,308	\$ 13,727	79%	\$ 17,308	\$ 13,727	79%	\$ 17,308	\$ 13,727	79%	
Transfers in	\$ 65,000	\$ 5,417	\$ 65,000	1200%	\$ 5,417	\$ 65,000	1200%	\$ 5,417	\$ 65,000	1200%	
Expenditures	\$ 684,014	\$ 57,001	\$ 206	0%	\$ 57,001	\$ 206	0%	\$ 57,001	\$ 206	0%	
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 600,862		\$ 50,000	\$ 600,862		Budgetary Balance**
Lands and Buildings Capital Projects:											
Beginning Balance	\$ 5,104,203				\$ 5,104,203	\$ 5,412,122		\$ 5,104,203	\$ 5,412,122		
Revenues	\$ 7,070,409	\$ 589,201	\$ 15,541	3%	\$ 589,201	\$ 15,541	3%	\$ 589,201	\$ 15,541	3%	
Transfers in	\$ 3,317,800	\$ 276,483	\$ 2,580,600	933%	\$ 276,483	\$ 2,580,600	933%	\$ 276,483	\$ 2,580,600	933%	
Expenditures	\$ 15,492,412	\$ 1,291,034	\$ 1,489,431	115%	\$ 1,291,034	\$ 1,489,431	115%	\$ 1,291,034	\$ 1,489,431	115%	
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,518,832		\$ -	\$ 6,518,832		Budgetary Balance**
Wastewater Fund:											
Beginning Balance	\$ 1,764,877				\$ 1,764,877	\$ 1,999,105		\$ 1,764,877	\$ 1,999,105		
Revenues	\$ 6,319,650	\$ 526,638	\$ 511,422	97%	\$ 526,638	\$ 511,422	97%	\$ 526,638	\$ 511,422	97%	
Expenditures	\$ 4,522,477	\$ 376,873	\$ 167,399	44%	\$ 376,873	\$ 167,399	44%	\$ 376,873	\$ 167,399	44%	
Transfers out	\$ 2,400,000	\$ 200,000	\$ 900,000	450%	\$ 200,000	\$ 900,000	450%	\$ 200,000	\$ 900,000	450%	
Ending Balance/Contingency (Budgetary)	\$ 1,162,050				\$ 1,162,050	\$ 1,443,128		\$ 1,162,050	\$ 1,443,128		Budgetary Balance**
Wastewater Capital Projects:											
Beginning Balance	\$ 6,735,715				\$ 6,735,715	\$ 7,054,124		\$ 6,735,715	\$ 7,054,124		
Revenues	\$ 14,451,200	\$ 1,204,267	\$ 43,707	4%	\$ 1,204,267	\$ 43,707	4%	\$ 1,204,267	\$ 43,707	4%	
Transfers in	\$ 2,850,000	\$ 237,500	\$ 1,250,000	526%	\$ 237,500	\$ 1,250,000	526%	\$ 237,500	\$ 1,250,000	526%	
Expenditures	\$ 24,036,915	\$ 2,003,076	\$ 13,305	1%	\$ 2,003,076	\$ 13,305	1%	\$ 2,003,076	\$ 13,305	1%	
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 8,334,526		\$ -	\$ 8,334,526		Budgetary Balance**

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Water Fund:							
Beginning Balance	\$ 1,212,181				\$ 1,212,181	\$ 1,036,208	
Revenues	\$ 6,641,387	\$ 553,449	\$ 723,419	131%	\$ 553,449	\$ 723,419	131%
Expenditures	\$ 4,612,762	\$ 384,397	\$ 208,369	54%	\$ 384,397	\$ 208,369	54%
Transfers out	\$ 2,080,000	\$ 173,333	\$ -	0%	\$ 173,333	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,160,806				\$ 1,160,806	\$ 1,551,258	Budgetary Balance**
Water Capital Projects:							
Beginning Balance	\$ 9,458,685				\$ 9,458,685	\$ 10,828,823	
Revenues	\$ 509,800	\$ 42,483	\$ 45,430	107%	\$ 42,483	\$ 45,430	107%
Transfers in	\$ 1,905,000	\$ 158,750	\$ -	0%	\$ 158,750	\$ -	0%
Expenditures	\$ 11,873,485	\$ 989,457	\$ 26,416	3%	\$ 989,457	\$ 26,416	3%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 10,847,837	Budgetary Balance**
Vehicle Maintenance							
Beginning Balance	\$ 237,003				\$ 237,003	\$ 237,101	
Revenues	\$ 841,590	\$ 70,133	\$ 68,579	98%	\$ 70,133	\$ 68,579	98%
Expenditures	\$ 1,049,586	\$ 87,466	\$ 49,321	56%	\$ 87,466	\$ 49,321	56%
Ending Balance/Contingency (Budgetary)	\$ 29,007				\$ 29,007	\$ 256,359	Budgetary Balance**
Vehicle & Equipment Replacement							
Beginning Balance	\$ 2,798,222				\$ 2,798,222	\$ 3,880,869	
Revenues	\$ 620,818	\$ 51,735	\$ 52,554	102%	\$ 51,735	\$ 52,554	102%
Transfers in	\$ 25,000	\$ 2,083	\$ -	0%	\$ 2,083	\$ -	0%
Expenditures	\$ 2,245,700	\$ 187,142	\$ 277,464	148%	\$ 187,142	\$ 277,464	148%
Ending Balance/Contingency (Budgetary)	\$ 1,198,340				\$ 1,198,340	\$ 3,655,959	Budgetary Balance**
Information Technology:							
Beginning Balance	\$ 252,644				\$ 252,644	\$ 208,246	
Revenues	\$ 956,597	\$ 79,716	\$ 79,658	100%	\$ 79,716	\$ 79,658	100%
Expenditures	\$ 907,268	\$ 75,606	\$ 127,501	169%	\$ 75,606	\$ 127,501	169%
Ending Balance/Contingency (Budgetary)	\$ 301,973				\$ 301,973	\$ 160,403	Budgetary Balance**

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Property Management:							
Beginning Balance	\$ 414,284				\$ 414,284	\$ 375,800	
Revenues	\$ 705,554	\$ 58,796	\$ 57,196	97%	\$ 58,796	\$ 57,196	97%
Expenditures	\$ 762,116	\$ 63,510	\$ 24,167	38%	\$ 63,510	\$ 24,167	38%
Transfers out	\$ 190,000	\$ 15,833	\$ 165,000	1042%	\$ 15,833	\$ 165,000	1042%
Ending Balance/Contingency (Budgetary)	\$ 167,722				\$ 167,722	\$ 243,829	Budgetary Balance**
Engineering:							
Beginning Balance	\$ 673,947				\$ 673,947	\$ 853,720	
Revenues	\$ 632,000	\$ 52,667	\$ 109,273	207%	\$ 52,667	\$ 109,273	207%
Expenditures	\$ 1,044,150	\$ 87,013	\$ 57,530	66%	\$ 87,013	\$ 57,530	66%
Ending Balance/Contingency (Budgetary)	\$ 261,797				\$ 261,797	\$ 905,463	Budgetary Balance**
Community Dev. Management:							
Beginning Balance	\$ 171,879				\$ 171,879	\$ 148,675	
Revenues	\$ 1,089,787	\$ 90,816	\$ 88,236	97%	\$ 90,816	\$ 88,236	97%
Expenditures	\$ 1,085,625	\$ 90,469	\$ 94,071	104%	\$ 90,469	\$ 94,071	104%
Ending Balance/Contingency (Budgetary)	\$ 176,041				\$ 176,041	\$ 142,840	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:							
Beginning Balance	\$ 4,506,558				\$ 4,506,558	\$ 4,459,791	
Revenues	\$ 992,520	\$ 82,710	\$ 91,563	111%	\$ 82,710	\$ 91,563	111%
Expenditures	\$ 4,270,063	\$ 355,839	\$ 565,240	159%	\$ 355,839	\$ 565,240	159%
Ending Balance/Contingency (Budgetary)	\$ 1,229,015				\$ 1,229,015	\$ 3,986,114	Budgetary Balance**
Administrative Services Fund:							
Beginning Balance	\$ 909,491				\$ 909,491	\$ 1,046,262	
Revenues	\$ 3,930,409	\$ 327,534	\$ 304,819	93%	\$ 327,534	\$ 304,819	93%
Expenditures	\$ 3,715,559	\$ 309,630	\$ 254,351	82%	\$ 309,630	\$ 254,351	82%
Ending Balance/Contingency (Budgetary)	\$ 1,124,341				\$ 1,124,341	\$ 1,096,730	Budgetary Balance**
City of Grants Pass Urban Renewal Agency:							
Beginning Balance	\$ -				\$ -	\$ -	
Revenues	\$ 630,550	\$ 52,546	\$ -	0%	\$ 52,546	\$ -	0%
Expenditures	\$ 627,650	\$ 52,304	\$ -	0%	\$ 52,304	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 2,900				\$ 2,900	\$ -	Budgetary Balance**

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Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,344,380					\$ 2,344,380	\$ 2,383,238				
Revenues	\$ 379,000	\$ 31,583	\$ 2,335	7%		\$ 31,583	\$ 2,335	7%			
Expenditures	\$ 1,581,200	\$ 131,767	\$ 6,283	5%		\$ 131,767	\$ 6,283	5%			
Ending Balance/Contingency (Budgetary)	\$ 1,142,180					\$ 1,142,180	\$ 2,379,290				Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items recieved in August). At fiscal year-end, any revenues due at June 30th recieved by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at June 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the June report will have higher than average revenues and expenditures.

Investments:				Average Yield	
Oregon State LGIP	\$	36,268,919		1.45%	
Bank Savings & Money Market	\$	286,367		0.31%	
Federal Government Bonds	\$	11,942,186		1.27%	
Bank Time Deposits	\$	7,265,255		1.23%	
TOTAL	\$	55,762,726	1.38%	Overall Average	

Debt Outstanding:			
Public Safety General Obl. Bonds	\$	1,865,000	
City Wastewater Utility and RSSSD - 2009 Refunding Bonds	\$	2,535,000	
City Water General Obl. Bonds	\$	3,100,000	
Total Non-Bonded Debt	\$	-	
TOTAL	\$	7,500,000	
Bonded Debt % of Legal Limit (est.)			1.67%