

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT
 August 31, 2017
unaudited Budget to Actuals

ANNUAL BUDGET	August BUDGET	August ACTUAL***	% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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General Fund:

Revenues						
Beginning Balance	\$ 10,863,477				\$ 10,863,477	\$ 11,594,154
Property Tax	\$ 17,491,290	\$ 1,457,608	\$ -	0%	\$ 2,915,215	\$ -
Franchise & Other Taxes	\$ 4,089,214	\$ 340,768	\$ 79,210	23%	\$ 681,536	\$ 285,177
Licenses & Permits	\$ 397,250	\$ 33,104	\$ 83,166	251%	\$ 66,208	\$ 111,807
Inter-Governmental & Grants	\$ 1,786,382	\$ 148,865	\$ 48,662	33%	\$ 297,730	\$ 98,962
Fees & Charges for Service	\$ 1,526,370	\$ 127,198	\$ 135,357	106%	\$ 254,395	\$ 231,676
Interest Income (misc)	\$ 101,500	\$ 8,458	\$ 8,256	98%	\$ 16,917	\$ 17,458
Other Revenue	\$ 1,811,800	\$ 150,983	\$ 6,882	5%	\$ 301,967	\$ 1,468,100
Transfers	\$ 1,316,700	\$ 109,725	\$ 415,318	379%	\$ 219,450	\$ 415,318
TOTAL RESOURCES	\$ 39,383,983	\$ 2,376,709	\$ 776,851	33%	\$ 15,616,895	\$ 14,222,652

Expenditures						
Council and General Operations	\$ 1,564,318	\$ 130,360	\$ 38,499	30%	\$ 260,720	\$ 77,492
Public Safety	\$ 21,800,513	\$ 1,816,709	\$ 1,665,636	92%	\$ 3,633,419	\$ 2,945,048
Parks & Recreation	\$ 2,249,989	\$ 187,499	\$ 238,313	127%	\$ 374,998	\$ 339,424
Community Development	\$ 1,689,470	\$ 140,789	\$ 124,166	88%	\$ 281,578	\$ 210,944
Economic Dev/Tourism/Downtown Dev.	\$ 1,183,376	\$ 98,615	\$ 84,470	86%	\$ 197,229	\$ 160,484
Transfers out	\$ 3,355,600	\$ 279,633	\$ -	0%	\$ 559,267	\$ 3,015,600
Contingency & Ending Balance (Budgetary)	\$ 6,534,184				\$ 6,534,184	\$ 6,196,002
Ending Balance Building (Budgetary Basis)	\$ 1,006,533				\$ 1,006,533	\$ 1,277,658
TOTAL REQUIREMENTS	\$ 39,383,983	\$ 2,653,606	\$ 2,151,084	81%	\$ 12,847,928	\$ 14,222,652

Transient Room Tax:

Beginning Balance	\$ 74,400				\$ 74,400	\$ 93,037
Revenues	\$ 1,511,650	\$ 125,971	\$ 90,181	72%	\$ 251,942	\$ 407,982
Expenditures	\$ 11,150	\$ 929	\$ 625	67%	\$ 1,858	\$ 1,250
Transfers out	\$ 1,524,900	\$ 127,075	\$ 491,824	387%	\$ 254,150	\$ 491,824
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 7,945

Budgetary Balance**

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Street Utility:							
Beginning Balance	\$ 1,031,570				\$ 1,031,570	\$ 1,188,557	
Revenues	\$ 3,077,123	\$ 256,427	\$ 263,169	103%	\$ 512,854	\$ 345,539	67%
Transfers in	\$ 335,000	\$ 27,917	\$ -	0%	\$ 55,833	\$ -	0%
Expenditures	\$ 2,426,372	\$ 202,198	\$ 237,727	118%	\$ 404,395	\$ 339,406	84%
Transfers out	\$ 1,260,000	\$ 105,000	\$ 8,995	9%	\$ 210,000	\$ 473,995	226%
Ending Balance/Contingency (Budgetary)	\$ 757,321				\$ 757,321	\$ 720,695	Budgetary Balance**
CD Block Grant / HUD:							
Beginning Balance	\$ 1,057,000				\$ 1,057,000	\$ 1,072,826	
Revenues	\$ 415,600	\$ 34,633	\$ 1,091	3%	\$ 69,267	\$ 2,119	3%
Expenditures	\$ 940,000	\$ 78,333	\$ -	0%	\$ 156,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 532,600				\$ 532,600	\$ 1,074,945	Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:							
Beginning Balance	\$ 144,826				\$ 144,826	\$ 160,750	
Revenues	\$ 1,750,600	\$ 145,883	\$ 1,552	1%	\$ 291,767	\$ 63,451	22%
Expenditures	\$ 1,332,600	\$ 111,050	\$ 417	0%	\$ 222,100	\$ 834	0%
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%	\$ 83,333	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 62,826				\$ 62,826	\$ 223,367	Budgetary Balance**
Transportation Capital Projects:							
Beginning Balance	\$ 3,063,170				\$ 3,063,170	\$ 2,874,198	
Revenues	\$ 1,428,900	\$ 119,075	\$ 486,244	408%	\$ 238,150	\$ 510,610	214%
Transfers in	\$ 1,520,000	\$ 126,667	\$ 8,995	7%	\$ 1,739,605	\$ 658,995	38%
Expenditures	\$ 6,012,070	\$ 501,006	\$ 23,372	5%	\$ 1,002,012	\$ 69,228	7%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 3,974,575	Budgetary Balance**

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Solid Waste and Capital Projects:											
Beginning Balance	\$ 1,495,917							\$ 1,495,917	\$ 1,560,232		
Revenues	\$ 663,250	\$ 55,271	\$ 108,137	196%	\$ 110,542	\$ 112,076	101%				
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 833	\$ -	0%				
Expenditures	\$ 1,881,914	\$ 156,826	\$ 93,434	60%	\$ 313,652	\$ 111,798	36%				
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 4,833	\$ -	0%				
Ending Balance/Contingency (Budgetary)	\$ 253,253				\$ 253,253	\$ 1,560,510				Budgetary Balance**	
Storm Drain and Capital Projects:											
Beginning Balance	\$ 461,314				\$ 461,314	\$ 522,341					
Revenues	\$ 207,700	\$ 17,308	\$ 21,404	124%	\$ 34,617	\$ 35,131	101%				
Transfers in	\$ 65,000	\$ 5,417	\$ -	0%	\$ 10,833	\$ 65,000	600%				
Expenditures	\$ 684,014	\$ 57,001	\$ 13,368	23%	\$ 114,002	\$ 13,574	12%				
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 608,898				Budgetary Balance**	
Lands and Buildings Capital Projects:											
Beginning Balance	\$ 5,104,203				\$ 5,104,203	\$ 5,412,122					
Revenues	\$ 7,070,409	\$ 589,201	\$ 45,165	8%	\$ 1,178,402	\$ 60,706	5%				
Transfers in	\$ 3,317,800	\$ 276,483	\$ 76,506	28%	\$ 552,967	\$ 2,657,106	481%				
Expenditures	\$ 15,492,412	\$ 1,291,034	\$ 152,878	12%	\$ 2,582,069	\$ 1,642,309	64%				
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,487,625				Budgetary Balance**	
Wastewater Fund:											
Beginning Balance	\$ 1,764,877				\$ 1,764,877	\$ 1,999,105					
Revenues	\$ 6,319,650	\$ 526,638	\$ 565,064	107%	\$ 1,053,275	\$ 1,076,486	102%				
Expenditures	\$ 4,522,477	\$ 376,873	\$ 300,354	80%	\$ 753,746	\$ 467,753	62%				
Transfers out	\$ 2,400,000	\$ 200,000	\$ -	0%	\$ 400,000	\$ 900,000	225%				
Ending Balance/Contingency (Budgetary)	\$ 1,162,050				\$ 1,162,050	\$ 1,707,838				Budgetary Balance**	
Wastewater Capital Projects:											
Beginning Balance	\$ 6,735,715				\$ 6,735,715	\$ 7,054,124					
Revenues	\$ 14,451,200	\$ 1,204,267	\$ 102,771	9%	\$ 2,408,533	\$ 146,478	6%				
Transfers in	\$ 2,850,000	\$ 237,500	\$ -	0%	\$ 475,000	\$ 1,250,000	263%				
Expenditures	\$ 24,036,915	\$ 2,003,076	\$ 186,109	9%	\$ 4,006,153	\$ 199,414	5%				
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 8,251,188				Budgetary Balance**	

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Water Fund:							
Beginning Balance	\$ 1,212,181				\$ 1,212,181	\$ 1,036,208	
Revenues	\$ 6,641,387	\$ 553,449	\$ 812,529	147%	\$ 1,106,898	\$ 1,535,948	139%
Expenditures	\$ 4,612,762	\$ 384,397	\$ 399,029	104%	\$ 768,794	\$ 607,398	79%
Transfers out	\$ 2,080,000	\$ 173,333	\$ -	0%	\$ 346,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,160,806				\$ 1,160,806	\$ 1,964,758	Budgetary Balance**
Water Capital Projects:							
Beginning Balance	\$ 9,458,685				\$ 9,458,685	\$ 10,828,823	
Revenues	\$ 509,800	\$ 42,483	\$ 79,326	187%	\$ 84,967	\$ 124,756	147%
Transfers in	\$ 1,905,000	\$ 158,750	\$ -	0%	\$ 317,500	\$ -	0%
Expenditures	\$ 11,873,485	\$ 989,457	\$ 264,362	27%	\$ 1,978,914	\$ 290,778	15%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 10,662,801	Budgetary Balance**
Vehicle Maintenance							
Beginning Balance	\$ 237,003				\$ 237,003	\$ 237,101	
Revenues	\$ 841,590	\$ 70,133	\$ 68,704	98%	\$ 140,265	\$ 137,283	98%
Expenditures	\$ 1,049,586	\$ 87,466	\$ 74,909	86%	\$ 174,931	\$ 124,230	71%
Ending Balance/Contingency (Budgetary)	\$ 29,007				\$ 29,007	\$ 250,154	Budgetary Balance**
Vehicle & Equipment Replacement							
Beginning Balance	\$ 2,798,222				\$ 2,798,222	\$ 3,880,869	
Revenues	\$ 620,818	\$ 51,735	\$ 60,902	118%	\$ 103,470	\$ 113,456	110%
Transfers in	\$ 25,000	\$ 2,083	\$ -	0%	\$ 4,167	\$ -	0%
Expenditures	\$ 2,245,700	\$ 187,142	\$ 76,773	41%	\$ 374,283	\$ 354,237	95%
Ending Balance/Contingency (Budgetary)	\$ 1,198,340				\$ 1,198,340	\$ 3,640,088	Budgetary Balance**
Information Technology:							
Beginning Balance	\$ 252,644				\$ 252,644	\$ 208,246	
Revenues	\$ 956,597	\$ 79,716	\$ 79,666	100%	\$ 159,433	\$ 159,324	100%
Expenditures	\$ 907,268	\$ 75,606	\$ 59,522	79%	\$ 151,211	\$ 187,023	124%
Ending Balance/Contingency (Budgetary)	\$ 301,973				\$ 301,973	\$ 180,547	Budgetary Balance**

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Property Management:													
Beginning Balance	\$ 414,284									\$ 414,284	\$ 375,800		
Revenues	\$ 705,554	\$ 58,796	\$ 58,825	100%	\$ 117,592	\$ 116,021	99%						
Expenditures	\$ 762,116	\$ 63,510	\$ 69,192	109%	\$ 127,019	\$ 93,359	73%						
Transfers out	\$ 190,000	\$ 15,833	\$ -	0%	\$ 31,667	\$ 165,000	521%						
Ending Balance/Contingency (Budgetary)	\$ 167,722				\$ 167,722	\$ 233,462						Budgetary Balance**	
Engineering:													
Beginning Balance	\$ 673,947				\$ 673,947	\$ 853,720							
Revenues	\$ 632,000	\$ 52,667	\$ 69,205	131%	\$ 105,333	\$ 178,478	169%						
Expenditures	\$ 1,044,150	\$ 87,013	\$ 79,126	91%	\$ 174,025	\$ 136,656	79%						
Ending Balance/Contingency (Budgetary)	\$ 261,797				\$ 261,797	\$ 895,542						Budgetary Balance**	
Community Dev. Management:													
Beginning Balance	\$ 171,879				\$ 171,879	\$ 148,675							
Revenues	\$ 1,089,787	\$ 90,816	\$ 90,116	99%	\$ 181,631	\$ 178,352	98%						
Expenditures	\$ 1,085,625	\$ 90,469	\$ 73,998	82%	\$ 180,938	\$ 168,069	93%						
Ending Balance/Contingency (Budgetary)	\$ 176,041				\$ 176,041	\$ 158,958						Budgetary Balance**	
Insurance Funds & PERS Reserve Funds:													
Beginning Balance	\$ 4,506,558				\$ 4,506,558	\$ 4,459,791							
Revenues	\$ 992,520	\$ 82,710	\$ 97,078	117%	\$ 165,420	\$ 188,641	114%						
Expenditures	\$ 4,270,063	\$ 355,839	\$ 14,762	4%	\$ 711,677	\$ 580,002	81%						
Ending Balance/Contingency (Budgetary)	\$ 1,229,015				\$ 1,229,015	\$ 4,068,430						Budgetary Balance**	
Administrative Services Fund:													
Beginning Balance	\$ 909,491				\$ 909,491	\$ 1,046,262							
Revenues	\$ 3,930,409	\$ 327,534	\$ 332,970	102%	\$ 655,068	\$ 637,789	97%						
Expenditures	\$ 3,715,559	\$ 309,630	\$ 299,424	97%	\$ 619,260	\$ 553,775	89%						
Ending Balance/Contingency (Budgetary)	\$ 1,124,341				\$ 1,124,341	\$ 1,130,276						Budgetary Balance**	
City of Grants Pass Urban Renewal Agency:													
Beginning Balance	\$ -				\$ -	\$ -							
Revenues	\$ 630,550	\$ 52,546	\$ -	0%	\$ 105,092	\$ -	0%						
Expenditures	\$ 627,650	\$ 52,304	\$ -	0%	\$ 104,608	\$ -	0%						
Ending Balance/Contingency (Budgetary)	\$ 2,900				\$ 2,900	\$ -						Budgetary Balance**	

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Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,344,380				\$ 2,344,380	\$ 2,383,238	
Revenues	\$ 379,000	\$ 31,583	\$ 54,493	173%	\$ 63,167	\$ 56,828	90%
Expenditures	\$ 1,581,200	\$ 131,767	\$ 6,681	5%	\$ 263,533	\$ 12,964	5%
Ending Balance/Contingency (Budgetary)	\$ 1,142,180				\$ 1,142,180	\$ 2,427,102	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items recieved in August). At fiscal year-end, any revenues due at July 30th recieved by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:			
		Average Yield	
Oregon State LGIP	\$ 36,612,081	1.45%	
Bank Savings & Money Market	\$ 286,453	0.31%	
Federal Government Bonds	\$ 10,949,934	1.23%	
Bank Time Deposits	\$ 6,201,703	1.25%	
TOTAL	\$ 54,050,171	1.38%	Overall Average

Debt Outstanding:		
Public Safety General Obl. Bonds	\$ 1,865,000	
City Wastewater Utility and RSSSD - 2009 Refunding Bonds	\$ 2,535,000	
City Water General Obl. Bonds	\$ 3,100,000	
Total Non-Bonded Debt	\$ -	
TOTAL	\$ 7,500,000	
Bonded Debt % of Legal Limit (est.)		1.67%