

CITY OF GRANTS PASS  
**MONTHLY FINANCIAL REPORT**

October 31, 2018

*unaudited Budget to Actuals*

ANNUAL BUDGET	October			% OF MONTH BUDGET			YEAR- TO-DATE BUDGET		YEAR- TO-DATE ACTUAL ***		% OF YEAR- TO-DATE BUDGET	
	October BUDGET	October ACTUAL ***	October ACTUAL ***	%	BUDGET	%	BUDGET	ACTUAL ***	ACTUAL ***	%	BUDGET	%

**General Fund:**

**Revenues**

Beginning Balance	\$ 10,458,773						\$ 10,458,773	\$ 11,887,761				
Property Tax	\$ 18,683,034	\$ 1,556,920	\$ 39,870	3%	\$ 6,227,678	\$ 103,808	\$ 103,808	\$ 103,808	2%			
Franchise & Other Taxes	\$ 3,674,687	\$ 306,224	\$ 611,199	200%	\$ 1,224,896	\$ 925,355	\$ 925,355	\$ 925,355	76%			
Licenses & Permits	\$ 429,240	\$ 35,770	\$ 35,638	100%	\$ 143,080	\$ 164,432	\$ 164,432	\$ 164,432	115%			
Inter-Governmental & Grants	\$ 1,875,513	\$ 156,293	\$ 122,619	78%	\$ 625,171	\$ 379,014	\$ 379,014	\$ 379,014	61%			
Fees & Charges for Service	\$ 1,244,427	\$ 103,702	\$ 102,860	99%	\$ 414,809	\$ 425,176	\$ 425,176	\$ 425,176	102%			
Interest Income (misc)	\$ 162,000	\$ 13,500	\$ 10,173	75%	\$ 54,000	\$ 38,305	\$ 38,305	\$ 38,305	71%			
Other Revenue	\$ 312,040	\$ 26,003	\$ 4,186	16%	\$ 104,013	\$ 21,896	\$ 21,896	\$ 21,896	21%			
Transfers	\$ 1,373,200	\$ 114,433	\$ -	0%	\$ 457,733	\$ 419,453	\$ 419,453	\$ 419,453	92%			
<b>TOTAL RESOURCES</b>	<b>\$ 38,212,914</b>	<b>\$ 2,312,845</b>	<b>\$ 926,543</b>	<b>40%</b>	<b>\$ 19,710,153</b>	<b>\$ 14,365,202</b>	<b>\$ 14,365,202</b>	<b>\$ 14,365,202</b>	<b>73%</b>			

**Expenditures**

Council and General Operations	\$ 448,913	\$ 37,409	\$ 26,250	70%	\$ 149,638	\$ 110,784	\$ 110,784	\$ 110,784	74%			
Public Safety	\$ 22,900,646	\$ 1,908,387	\$ 1,821,652	95%	\$ 7,633,549	\$ 6,664,409	\$ 6,664,409	\$ 6,664,409	87%			
Parks & Recreation	\$ 2,426,731	\$ 202,228	\$ 190,948	94%	\$ 808,910	\$ 736,767	\$ 736,767	\$ 736,767	91%			
Community Development	\$ 1,690,707	\$ 140,892	\$ 110,283	78%	\$ 563,569	\$ 421,600	\$ 421,600	\$ 421,600	75%			
Economic Dev/Tourism/Downtown Dev.	\$ 1,273,021	\$ 106,085	\$ 118,900	112%	\$ 424,340	\$ 419,631	\$ 419,631	\$ 419,631	99%			
Transfers out	\$ 715,000	\$ 59,583	\$ 365,000	613%	\$ 238,333	\$ 365,000	\$ 365,000	\$ 365,000	153%			
Contingency & Ending Balance (Budgetary)	\$ 7,406,626				\$ 7,406,626	\$ 4,121,260	\$ 4,121,260	\$ 4,121,260				
Ending Balance Building (Budgetary Basis)	\$ 1,351,270				\$ 1,351,270	\$ 1,525,750	\$ 1,525,750	\$ 1,525,750				
<b>TOTAL REQUIREMENTS</b>	<b>\$ 38,212,914</b>	<b>\$ 2,454,585</b>	<b>\$ 2,633,034</b>	<b>107%</b>	<b>\$ 18,576,235</b>	<b>\$ 14,365,202</b>	<b>\$ 14,365,202</b>	<b>\$ 14,365,202</b>				

**Lodging Tax:**

Beginning Balance	\$ 18,100				\$ 18,100	\$ 95,654	\$ 95,654	\$ 95,654				
Revenues	\$ 1,634,850	\$ 136,238	\$ 504,338	370%	\$ 544,950	\$ 908,530	\$ 908,530	\$ 908,530	167%			
Expenditures	\$ 11,500	\$ 958.33	\$ 625.00	65%	\$ 3,833	\$ 2,500	\$ 2,500	\$ 2,500	65%			
Transfers out	\$ 1,591,800	\$ 132,650	\$ -	0%	\$ 530,600	\$ 496,720	\$ 496,720	\$ 496,720	94%			
Ending Balance/Contingency (Budgetary)	\$ 49,650				\$ 49,650	\$ 504,964	\$ 504,964	\$ 504,964				Budgetary Balance**

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	ANNUAL BUDGET								
		October BUDGET	October ACTUAL ***	%	OF MONTH BUDGET		YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
<b>Street Utility:</b>									
Beginning Balance	\$ 1,368,196						\$ 1,368,196	\$ 1,669,245	
Revenues	\$ 3,660,944	\$ 305,079	\$ 335,185	110%			\$ 1,220,315	\$ 1,031,955	85%
Transfers in	\$ 335,000	\$ 27,917	\$ -	0%			\$ 111,667	\$ -	0%
Expenditures	\$ 2,056,601	\$ 171,383	\$ 180,240	105%			\$ 685,534	\$ 593,333	87%
Transfers out	\$ 2,600,000	\$ 216,667	\$ 1,353,439	625%			\$ 866,667	\$ 1,375,334	159%
Ending Balance/Contingency (Budgetary)	\$ 707,539						\$ 707,539	\$ 732,533	Budgetary Balance**
<b>CD Block Grant / HUD:</b>									
Beginning Balance	\$ 991,000						\$ 991,000	\$ 1,040,454	
Revenues	\$ 415,600	\$ 34,633	\$ 1,761	5%			\$ 138,533	\$ 72,210	52%
Expenditures	\$ 957,000	\$ 79,750	\$ 47,462	60%			\$ 319,000	\$ 110,304	35%
Ending Balance/Contingency (Budgetary)	\$ 449,600						\$ 449,600	\$ 1,002,360	Budgetary Balance**
<b>Debt Service, Gen Obligation and Bancroft:</b>									
Beginning Balance	\$ 72,000						\$ 72,000	\$ 140,396	
Revenues	\$ 1,320,800	\$ 110,067	\$ 3,382	3%			\$ 440,267	\$ 52,306	12%
Expenditures	\$ 892,800	\$ 74,400	\$ 417	1%			\$ 297,600	\$ 5,113	2%
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%			\$ 166,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ -						\$ -	\$ 187,589	Budgetary Balance**
<b>Transportation Capital Projects:</b>									
Beginning Balance	\$ 3,954,477						\$ 3,954,477	\$ 4,199,893	
Revenues	\$ 756,100	\$ 63,008	\$ 17,814	28%			\$ 252,033	\$ 485,747	193%
Transfers in	\$ 2,835,000	\$ 236,250	\$ 1,313,439	556%			\$ 945,000	\$ 1,335,334	141%
Expenditures	\$ 7,375,577	\$ 614,631	\$ 139,123	23%			\$ 2,458,526	\$ 576,875	23%
Transfers out	\$ 170,000	\$ 14,167	\$ 170,000	1200%			\$ 56,667	\$ 170,000	300%
Ending Balance/Contingency (Budgetary)	\$ -						\$ -	\$ 5,274,098	Budgetary Balance**

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<b>Solid Waste and Capital Projects:</b>							
Beginning Balance	\$ 1,462,604			\$ 1,462,604	\$ 1,712,911		
Revenues	\$ 702,250	\$ 58,521	\$ 44,199	76%	\$ 234,083	\$ 157,018	67%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 1,667	\$ -	0%
Expenditures	\$ 1,867,672	\$ 155,639	\$ 46,489	30%	\$ 622,557	\$ 205,577	33%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 9,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 273,182			\$ 273,182	\$ 1,664,351	Budgetary Balance**	
<b>Storm Drain and Capital Projects:</b>							
Beginning Balance	\$ 537,041			\$ 537,041	\$ 596,746		
Revenues	\$ 885,900	\$ 73,825	\$ 8,872	12%	\$ 295,300	\$ 130,664	44%
Transfers in	\$ 70,000	\$ 5,833	\$ 70,000	1200%	\$ 23,333	\$ 70,000	300%
Expenditures	\$ 1,411,055	\$ 117,588	\$ 33,884	29%	\$ 470,352	\$ 76,597	16%
Ending Balance/Contingency (Budgetary)	\$ 81,886			\$ 81,886	\$ 720,813	Budgetary Balance**	
<b>Lands and Buildings Capital Projects:</b>							
Beginning Balance	\$ 5,207,428			\$ 5,207,428	\$ 5,700,320		
Revenues	\$ 5,802,338	\$ 483,528	\$ 16,006	3%	\$ 1,934,113	\$ 63,870	3%
Transfers in	\$ 1,279,100	\$ 106,592	\$ 521,500	489%	\$ 426,367	\$ 598,768	140%
Expenditures	\$ 12,288,866	\$ 1,024,072	\$ 462,982	45%	\$ 4,096,289	\$ 1,359,847	33%
Ending Balance/Contingency (Budgetary)	\$ -			\$ -	\$ 5,003,111	Budgetary Balance**	
<b>Wastewater Fund:</b>							
Beginning Balance	\$ 1,364,251			\$ 1,364,251	\$ 1,688,316		
Revenues	\$ 6,694,650	\$ 557,888	\$ 584,295	105%	\$ 2,231,550	\$ 2,342,124	105%
Expenditures	\$ 5,892,442	\$ 491,037	\$ 339,221	69%	\$ 1,964,147	\$ 1,115,793	57%
Transfers out	\$ 800,000	\$ 66,667	\$ 620,000	930%	\$ 266,667	\$ 620,000	233%
Ending Balance/Contingency (Budgetary)	\$ 1,366,459			\$ 1,366,459	\$ 2,294,648	Budgetary Balance**	
<b>Wastewater Capital Projects:</b>							
Beginning Balance	\$ 12,076,335			\$ 12,076,335	\$ 16,616,690		
Revenues	\$ 590,424	\$ 49,202	\$ 62,598	127%	\$ 196,808	\$ 234,311	119%
Transfers in	\$ 865,000	\$ 72,083	\$ 685,000	950%	\$ 288,333	\$ 685,000	238%
Expenditures	\$ 13,531,759	\$ 1,127,647	\$ 1,016,253	90%	\$ 4,510,586	\$ 3,200,377	71%
Ending Balance/Contingency (Budgetary)	\$ -			\$ -	\$ 14,335,623	Budgetary Balance**	

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<b>Water Fund:</b>							
Beginning Balance	\$ 1,307,727				\$ 1,307,727	\$ 1,465,918	
Revenues	\$ 6,991,450	\$ 582,620.83	\$ 635,432	109%	\$ 2,330,483	\$ 2,966,055	127%
Expenditures	\$ 4,628,919	\$ 385,743	\$ 319,678	83%	\$ 1,542,973	\$ 1,229,652	80%
Transfers out	\$ 2,500,000	\$ 208,333	\$ 1,088,933	523%	\$ 833,333	\$ 1,088,933	131%
Ending Balance/Contingency (Budgetary)	\$ 1,170,258				\$ 1,170,258	\$ 2,113,388	Budgetary Balance**
<b>Water Capital Projects:</b>							
Beginning Balance	\$ 11,757,324				\$ 11,757,324	\$ 12,323,185	
Revenues	\$ 517,000	\$ 43,083	\$ 46,529	108%	\$ 172,333	\$ 230,121	134%
Transfers in	\$ 2,160,000	\$ 180,000	\$ 1,023,933	569%	\$ 720,000	\$ 1,023,933	142%
Expenditures	\$ 14,434,324	\$ 1,202,860	\$ 175,329	15%	\$ 4,811,441	\$ 284,835	6%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 13,292,404	Budgetary Balance**
<b>Vehicle Maintenance</b>							
Beginning Balance	\$ 92,080				\$ 92,080	\$ 87,726	
Revenues	\$ 1,016,516	\$ 84,710	\$ 83,322	98%	\$ 338,839	\$ 333,476	98%
Expenditures	\$ 1,046,286	\$ 87,191	\$ 88,885	102%	\$ 348,762	\$ 330,134	95%
Ending Balance/Contingency (Budgetary)	\$ 62,310				\$ 62,310	\$ 91,068	Budgetary Balance**
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 3,695,778				\$ 3,695,778	\$ 3,852,203	
Revenues	\$ 798,621	\$ 66,552	\$ 78,637	118%	\$ 266,207	\$ 288,838	109%
Expenditures	\$ 2,449,700	\$ 204,142	\$ 129,610	63%	\$ 816,567	\$ 165,489	20%
Ending Balance/Contingency (Budgetary)	\$ 2,044,699				\$ 2,044,699	\$ 3,975,552	Budgetary Balance**
<b>Information Technology:</b>							
Beginning Balance	\$ 251,000				\$ 251,000	\$ 217,666	
Revenues	\$ 1,004,813	\$ 83,734	\$ 82,679	99%	\$ 334,938	\$ 329,992	99%
Expenditures	\$ 911,534	\$ 75,961	\$ 59,097	78%	\$ 303,845	\$ 333,394	110%
Ending Balance/Contingency (Budgetary)	\$ 344,279				\$ 344,279	\$ 214,264	Budgetary Balance**

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		October BUDGET	October ACTUAL ***									
<b>Property Management:</b>												
Beginning Balance	\$	300,484				\$	300,484	\$	285,576			
Revenues	\$	694,353	\$	57,863	\$	56,623	98%	\$	231,451	\$	232,813	101%
Expenditures	\$	827,016	\$	68,918	\$	64,652	94%	\$	275,672	\$	206,123	75%
Ending Balance/Contingency (Budgetary)	\$	167,821				\$	167,821	\$	312,266	Budgetary Balance**		
<b>Engineering:</b>												
Beginning Balance	\$	552,950				\$	552,950	\$	607,271			
Revenues	\$	830,800	\$	69,233	\$	72,479	105%	\$	276,933	\$	370,793	134%
Expenditures	\$	1,110,542	\$	92,545	\$	115,303	125%	\$	370,181	\$	331,018	89%
Ending Balance/Contingency (Budgetary)	\$	273,208				\$	273,208	\$	647,046	Budgetary Balance**		
<b>Community Dev. Management:</b>												
Beginning Balance	\$	204,674				\$	204,674	\$	310,058			
Revenues	\$	900,715	\$	75,060	\$	79,438	106%	\$	300,238	\$	310,493	103%
Expenditures	\$	868,319	\$	72,360	\$	49,070	68%	\$	289,440	\$	231,468	80%
Transfers out	\$	16,500	\$	1,375	\$	16,500	1200%	\$	5,500	\$	16,500	300%
Ending Balance/Contingency (Budgetary)	\$	220,570				\$	220,570	\$	372,583	Budgetary Balance**		
<b>Insurance Funds &amp; PERS Reserve Funds:</b>												
Beginning Balance	\$	4,257,812				\$	4,257,812	\$	4,563,759			
Revenues	\$	1,085,345	\$	90,445	\$	91,899	102%	\$	361,782	\$	356,732	99%
Expenditures	\$	4,392,497	\$	122,258	\$	26,383	22%	\$	489,032	\$	676,496	138%
Ending Balance/Contingency (Budgetary)	\$	950,660				\$	950,660	\$	4,243,996	Budgetary Balance**		
<b>Administrative Services Fund:</b>												
Beginning Balance	\$	1,209,000				\$	1,209,000	\$	1,335,413			
Revenues	\$	3,869,254	\$	322,438	\$	319,419	99%	\$	1,289,751	\$	1,256,023	97%
Expenditures	\$	3,873,558	\$	322,797	\$	272,617	84%	\$	1,291,186	\$	1,060,816	82%
Ending Balance/Contingency (Budgetary)	\$	1,204,696				\$	1,204,696	\$	1,530,620	Budgetary Balance**		
<b>City of Grants Pass Urban Renewal Agency:</b>												
Beginning Balance	\$	2,900				\$	2,900	\$	27,914			
Revenues	\$	804,500	\$	67,042	\$	918	1%	\$	268,167	\$	2,125	1%
Expenditures	\$	797,400	\$	66,450	\$	-	0%	\$	265,800	\$	-	0%
Ending Balance/Contingency (Budgetary)	\$	10,000				\$	10,000	\$	30,039	Budgetary Balance**		

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ANNUAL BUDGET						
	<i>October BUDGET</i>	<i>October ACTUAL ***</i>	<i>% OF MONTH BUDGET</i>	<i>YEAR- TO-DATE BUDGET</i>	<i>YEAR- TO-DATE ACTUAL ***</i>	<i>% OF YEAR- TO-DATE BUDGET</i>

**Jos. County/City of GP Solid Waste Agency:**

Beginning Balance	\$ 2,668,068				\$ 2,668,068	\$ 2,599,856	
Revenues	\$ 418,000	\$ 34,833	\$ 38,079	109%	\$ 139,333	\$ 162,632	117%
Expenditures	\$ 1,467,500	\$ 122,292	\$ 18,909	15%	\$ 489,167	\$ 49,430	10%
Ending Balance/Contingency (Budgetary)	\$ 1,618,568				\$ 1,618,568	\$ 2,713,058	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

\*\*\* Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at July 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

**Investments:**

		Average Yield	
Oregon State LGIP	\$ 16,592,893	2.50%	
Bank Savings & Money Market	\$ 255,647	0.93%	
US Treasury & US Agency Bonds	\$ 40,665,053	2.09%	
Bank Time Deposits	\$ 9,320,982	1.45%	
<b>TOTAL</b>	<b>\$ 66,834,575</b>	<b>2.10%</b>	<b>Overall Average</b>

**Debt Outstanding (in principal amounts):**

Public Safety General Obl. Bonds	\$ 770,000
City Wastewater Utility 2009 Refunding Bonds	\$ 2,150,000
City Wastewater Utility 2017 Revenue Bonds	\$ 9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$ 7,985,000
City Water Full Faith & Credit Bonds	\$ 2,315,000
Total Non-Bonded Debt	\$ -
<b>TOTAL</b>	<b>22,255,000.00</b>
Bonded Debt % of Legal Limit (est.)	0.69%