

CITY OF GRANTS PASS  
MONTHLY FINANCIAL REPORT

August 31, 2020

Unaudited Budget to Actuals

ANNUAL BUDGET	August			% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
	August BUDGET	August ACTUAL***					

**General Fund:**

**Revenues**

Beginning Balance	\$ 12,009,094				\$ 12,009,094	\$ 12,761,767	
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ -	0%	\$ 3,259,483	\$ -	0.0%
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 82,393	27%	\$ 603,750	\$ 213,832	35.4%
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 39,017	112%	\$ 69,967	\$ 112,094	160%
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 65,459	31%	\$ 417,400	\$ 138,730	33%
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 150,997	126%	\$ 238,833	\$ 267,063	112%
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 7,452	81%	\$ 18,333	\$ 18,124	99%
Other Revenue	\$ 167,900	\$ 13,992	\$ 4,231	30%	\$ 27,983	\$ 5,531	20%
Transfers in	\$ 1,270,000	\$ 105,833	\$ 250,913	237%	\$ 211,667	\$ 250,913	119%
<b>TOTAL RESOURCES</b>	<b>\$ 41,093,594</b>	<b>\$ 2,423,708</b>	<b>\$ 600,461</b>	<b>25%</b>	<b>\$ 16,856,511</b>	<b>\$ 13,768,054</b>	<b>82%</b>

**Expenditures**

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 17,548	50%	\$ 69,507.00	\$ 64,147	92%
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 1,759,904	80%	\$ 4,385,428	\$ 3,564,639	81%
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 228,399	92%	\$ 499,032	\$ 398,190.34	80%
Community Development	\$ 1,932,159	\$ 161,013	\$ 107,111	67%	\$ 322,027	\$ 203,855.20	63%
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 68,611	64%	\$ 213,812	\$ 146,393	68%
Transfers out	\$ 100,000	\$ 8,333	\$ -	0%	\$ 16,667	\$ 6,390	38%
Contingency & Ending Balance (Budgetary)	\$ 6,742,766				\$ 6,742,766	\$ 7,793,001.94	
Ending Balance Building (Budgetary Basis)	\$ 1,311,998				\$ 1,311,998	\$ 1,591,438	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 41,093,594</b>	<b>\$ 2,753,236</b>	<b>\$ 2,181,573</b>	<b>79%</b>	<b>\$ 13,561,236</b>	<b>\$ 13,768,054</b>	

**Lodging Tax:**

Beginning Balance	\$ -				\$ -	\$ 7,706	
Revenues	\$ 1,278,900	\$ 106,575	\$ 20,790	20%	\$ 213,150	\$ 291,368	137%
Expenditures	\$ 11,800	\$ 983	\$ 625	64%	\$ 1,967	\$ 1,250	64%
Transfers out	\$ 1,267,100	\$ 105,592	\$ 297,133	281%	\$ 211,183	\$ 297,133	141%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 690	Budgetary Balance**

**Street Utility:**

Beginning Balance	\$ 623,726				\$ 623,726	\$ 549,085	
Revenues	\$ 3,888,013	\$ 324,001	\$ 248,941	77%	\$ 648,002	\$ 335,739	52%
Transfers in	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Expenditures	\$ 2,089,497	\$ 174,125	\$ 151,384	87%	\$ 348,250	\$ 255,773	73%
Transfers out	\$ 1,825,000	\$ 152,083	\$ 7,742	5%	\$ 304,167	\$ 7,742	3%
Contingency & Ending Balance (Budgetary)	\$ 597,242				\$ 597,242	\$ 621,308	Budgetary Balance**

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<b>CD Block Grant / HUD:</b>							
Beginning Balance	\$ 380,000				\$ 380,000	\$ 644,772	
Revenues	\$ 627,600	\$ 52,300	\$ 438	1%	\$ 104,600	\$ 673	1%
Expenditures	\$ 920,000	\$ 76,667	\$ 1,589	2%	\$ 153,333	\$ 3,926	3%
Contingency & Ending Balance (Budgetary)	\$ 87,600				\$ 87,600	\$ 641,520	Budgetary Balance**
<b>Debt Service, Gen Obligation and Bancroft:</b>							
Beginning Balance	\$ 16,000				\$ 16,000	\$ 86,195	
Revenues	\$ 555,000	\$ 46,250	\$ 400	1%	\$ 92,500	\$ 251	0%
Expenditures	\$ 50,000	\$ 4,167	\$ 417	10%	\$ 8,333	\$ 833	10%
Transfers out	\$ 521,000	\$ 43,417	\$ -	0%	\$ 86,833	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 85,613	Budgetary Balance**
<b>Transportation Capital Projects:</b>							
Beginning Balance	\$ 6,243,481				\$ 6,243,481	\$ 7,182,312	
Revenues	\$ 787,500	\$ 65,625	\$ 18,879	29%	\$ 131,250	\$ 63,697	49%
Transfers in	\$ 1,965,000	\$ 163,750	\$ 7,742	5%	\$ 327,500	\$ 7,742	2%
Expenditures	\$ 8,990,981	\$ 749,248	\$ 18,057	2%	\$ 1,498,497	\$ 49,831	3%
Transfers out	\$ 5,000	\$ 417	\$ -	0%	\$ 833	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 7,203,920	Budgetary Balance**
<b>Solid Waste and Capital Projects:</b>							
Beginning Balance	\$ 1,568,898				\$ 1,568,898	\$ 1,658,066	
Revenues	\$ 716,141	\$ 59,678	\$ 126,627	212%	\$ 119,357	\$ 129,852	109%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 833	\$ -	0%
Expenditures	\$ 1,801,386	\$ 150,116	\$ 65,672	44%	\$ 300,231	\$ 75,178	25%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 4,833	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 459,653				\$ 459,653	\$ 1,712,741	Budgetary Balance**
<b>Storm Water and Storm Water Capital Projects:</b>							
Beginning Balance	\$ 1,777,098				\$ 1,777,098	\$ 1,993,818	
Revenues	\$ 2,665,250	\$ 222,104	\$ 178,431	80%	\$ 444,208	\$ 359,930	81%
Transfers in	\$ 1,370,000	\$ 114,167	\$ -	0%	\$ 228,333	\$ -	0%
Expenditures	\$ 4,063,196	\$ 338,600	\$ 73,884	22%	\$ 677,199	\$ 241,311	36%
Transfers out	\$ 1,375,000	\$ 114,583.33	\$ -	0%	\$ 229,167	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 374,152				\$ 374,152	\$ 2,112,437	Budgetary Balance**
<b>Lands and Buildings Capital Projects:</b>							
Beginning Balance	\$ 4,222,893				\$ 4,222,893	\$ 4,390,187	
Revenues	\$ 5,486,500	\$ 457,208	\$ 19,559	4%	\$ 914,417	\$ 172,011	19%
Transfers in	\$ 1,007,100	\$ 83,925	\$ 46,221	55%	\$ 167,850	\$ 52,611	31%
Expenditures	\$ 10,566,493	\$ 880,541	\$ 139,687	16%	\$ 1,761,082	\$ 156,505	9%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 4,458,304	Budgetary Balance**

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<b>Wastewater Fund:</b>							
Beginning Balance	\$ 1,415,849				\$ 1,415,849	\$ 1,982,240	
Revenues	\$ 8,011,430	\$ 667,619	\$ 727,108	109%	\$ 1,335,238	\$ 1,367,063	102%
Expenditures	\$ 5,914,654	\$ 492,888	\$ 316,849	64%	\$ 985,776	\$ 537,584	55%
Transfers out	\$ 1,890,000	\$ 157,500	\$ -	0%	\$ 315,000	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 1,657,625				\$ 1,657,625	\$ 2,811,719	Budgetary Balance**
<b>Wastewater Capital Projects:</b>							
Beginning Balance	\$ 6,188,744				\$ 6,188,744	\$ 6,992,618	
Revenues	\$ 331,250	\$ 27,604	\$ 49,376	179%	\$ 55,208	\$ 173,474	314%
Transfers in	\$ 1,995,000	\$ 166,250	\$ -	0%	\$ 332,500	\$ -	0%
Expenditures	\$ 8,479,994	\$ 706,666	\$ 116,145	16%	\$ 1,413,332	\$ 123,890	9%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 7,042,203	Budgetary Balance**
<b>Water Fund:</b>							
Beginning Balance	\$ 1,630,438				\$ 1,630,438	\$ 1,841,293	
Revenues	\$ 8,665,654	\$ 722,138	\$ 1,071,388	148%	\$ 1,444,276	\$ 1,989,751	138%
Expenditures	\$ 5,127,234	\$ 427,270	\$ 372,809	87%	\$ 854,539	\$ 622,053	73%
Transfers out	\$ 3,755,000	\$ 312,917	\$ -	0%	\$ 625,833	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 1,413,858				\$ 1,413,858	\$ 3,208,991	Budgetary Balance**
<b>Water Capital Projects:</b>							
Beginning Balance	\$ 15,651,622				\$ 15,651,622	\$ 16,273,117	
Revenues	\$ 201,000	\$ 16,750	\$ 74,649	446%	\$ 33,500	\$ 225,333	673%
Transfers in	\$ 3,540,000	\$ 295,000	\$ -	0%	\$ 590,000	\$ -	0%
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 127,543	8%	\$ 3,226,270	\$ 152,613	5%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 16,345,837	Budgetary Balance**
<b>Vehicle Maintenance</b>							
Beginning Balance	\$ 220,603				\$ 220,603	\$ 245,456	
Revenues	\$ 1,227,393	\$ 102,283	\$ 101,555	99%	\$ 204,566	\$ 203,056	99%
Expenditures	\$ 1,163,382	\$ 96,949	\$ 80,438	83%	\$ 193,897	\$ 135,192	70%
Contingency & Ending Balance (Budgetary)	\$ 284,614				\$ 284,614	\$ 313,320	Budgetary Balance**
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 2,905,999				\$ 2,905,999	\$ 3,068,067	
Revenues	\$ 2,265,104	\$ 188,759	\$ 122,880	65%	\$ 377,517	\$ 226,926	60%
Transfers in	\$ 55,000	\$ 4,583	\$ -	0%	\$ 9,167	\$ -	0%
Expenditures	\$ 1,225,000	\$ 102,083	\$ 23,225	23%	\$ 204,167	\$ 72,443	35%
Contingency & Ending Balance (Budgetary)	\$ 4,001,103				\$ 4,001,103	\$ 3,222,550	Budgetary Balance**

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<b>Information Technology:</b>									
Beginning Balance	\$ 305,000					\$ 305,000	\$ 379,647		
Revenues	\$ 1,128,856	\$ 94,071	\$ 94,317	100%	\$ 188,143	\$ 188,622	100%		
Expenditures	\$ 1,000,553	\$ 83,379	\$ 59,349	71%	\$ 166,759	\$ 206,972	124%		
Contingency & Ending Balance (Budgetary)	\$ 353,303					\$ 353,303	\$ 361,296		Budgetary Balance**
<b>Property Management:</b>									
Beginning Balance	\$ 267,176					\$ 267,176	\$ 275,777		
Revenues	\$ 732,713	\$ 61,059	\$ 61,831	101%	\$ 122,119	\$ 128,054	105%		
Expenditures	\$ 892,453	\$ 74,371.08	\$ 58,204	78%	\$ 148,742	\$ 122,889	83%		
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%		
Contingency & Ending Balance (Budgetary)	\$ 107,436					\$ 107,436	\$ 280,942		Budgetary Balance**
<b>Engineering:</b>									
Beginning Balance	\$ 387,642					\$ 387,642	\$ 257,272		
Revenues	\$ 1,209,700	\$ 100,808	\$ 160,338	159%	\$ 201,617	\$ 268,442	133%		
Expenditures	\$ 1,193,605	\$ 99,467	\$ 110,958	112%	\$ 198,934	\$ 173,643	87%		
Contingency & Ending Balance (Budgetary)	\$ 403,737					\$ 403,737	\$ 352,070		Budgetary Balance**
<b>Community Dev. Management:</b>									
Beginning Balance	\$ 63,337					\$ 63,337	\$ 331,258		
Revenues	\$ 620,771	\$ 51,731	\$ 51,604	100%	\$ 103,462	\$ 103,188	100%		
Expenditures	\$ 603,727	\$ 50,311	\$ 43,074	86%	\$ 100,621	\$ 102,933	102%		
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%		
Contingency & Ending Balance (Budgetary)	\$ 80,381					\$ 80,381	\$ 331,513		Budgetary Balance**
<b>Public Works Administration</b>									
Beginning Balance	\$ 351,159					\$ 351,159	\$ 453,893		
Revenues	\$ 998,050	\$ 83,171	\$ 80,375	97%	\$ 166,342	\$ 155,577	94%		
Expenditures	\$ 945,165	\$ 78,764	\$ 57,461	73%	\$ 157,528	\$ 116,867	74%		
Transfers out	\$ 110,000	\$ 9,167	\$ -	0%	\$ 18,333	\$ -	0%		
Contingency & Ending Balance (Budgetary)	\$ 294,044					\$ 294,044	\$ 492,604		Budgetary Balance**
<b>Insurance Funds &amp; PERS Reserve Funds:</b>									
Beginning Balance	\$ 4,217,101					\$ 4,217,101	\$ 4,526,298		
Revenues	\$ 962,023	\$ 80,169	\$ 85,590	107%	\$ 160,337	\$ 156,402	98%		
Expenditures	\$ 3,620,649	\$ 301,721	\$ 31,926	11%	\$ 603,442	\$ 794,952	132%		
Contingency & Ending Balance (Budgetary)	\$ 1,558,475					\$ 1,558,475	\$ 3,887,747		Budgetary Balance**

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<b>Administrative Services Fund:</b>								
Beginning Balance	\$ 1,424,327					\$ 1,424,327	\$ 1,388,977	
Revenues	\$ 3,955,828	\$ 329,652	\$ 332,035		101%	\$ 659,305	\$ 656,447	100%
Expenditures	\$ 4,207,288	\$ 350,607	\$ 276,878		79%	\$ 701,215	\$ 555,677	79%
Transfers out	\$ 65,000	\$ 5,417	-		0%	\$ 10,833	-	0%
Contingency & Ending Balance (Budgetary)	\$ 1,107,867					\$ 1,107,867	\$ 1,489,746	Budgetary Balance**
<b>City of Grants Pass Urban Renewal Agency:</b>								
Beginning Balance	\$ 1,125,000					\$ 1,125,000	\$ 1,147,247	
Revenues	\$ 1,216,755	\$ 101,396	\$ 876		1%	\$ 202,793	\$ 1,922	1%
Expenditures	\$ 2,311,500	\$ 192,625	\$ 1,600		1%	\$ 385,250	\$ 1,600	0%
Contingency & Ending Balance (Budgetary)	\$ 30,255					\$ 30,255	\$ 1,147,570	Budgetary Balance**
<b>Jos. County/City of GP Solid Waste Agency:</b>								
Beginning Balance	\$ 2,059,153					\$ 2,059,153	\$ 2,025,321	
Revenues	\$ 530,000	\$ 44,167	\$ 39,718		90%	\$ 88,333	\$ 41,559	47%
Expenditures	\$ 525,600	\$ 43,800	\$ 5,410		12%	\$ 87,600	\$ 7,252	8%
Contingency & Ending Balance (Budgetary)	\$ 2,063,553					\$ 2,063,553	\$ 2,059,629	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans. month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

Investments:			
			Average Yield
Oregon State LGIP	\$ 49,480,166		1.00%
Bank Savings & Money Market	\$ 560,472		0.16%
US Treasury & US Agency Bonds	\$ 6,893,512		1.19%
Bank Time Deposits	\$ 9,413,825		2.25%
<b>TOTAL</b>	<b>\$ 66,347,975</b>		<b>1.19% Overall Average</b>

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$ 6,000,000	
City Wastewater Utility 2009 Refunding Bonds	\$ 905,000	
City Wastewater Utility 2017 Revenue Bonds	\$ 9,035,000	
City Wastewater Utility 2018 Revenue Bonds	\$ 6,155,000	
City Water Full Faith & Credit Bonds	\$ 1,425,000	
Total Non-Bonded Debt	\$ -	
<b>TOTAL</b>	<b>23,520,000</b>	
Total net debt applicable to the limit as % of debt limit. (est.)		4.72%

CAFR Stats  
Legal Debt limit