

CITY OF GRANTS PASS  
MONTHLY FINANCIAL REPORT

November 30, 2020

Unaudited Budget to Actuals

ANNUAL BUDGET	November			% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
	November BUDGET	November ACTUAL ***	November ACTUAL ***				

**General Fund:**

**Revenues**

Beginning Balance	\$ 12,009,094				\$ 12,009,094	\$ 12,761,767	
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ 13,934,317	855%	\$ 8,148,708	\$ 14,076,904	172.8%
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 118,398	39%	\$ 1,509,375	\$ 1,070,648	70.9%
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 78,422	224%	\$ 174,917	\$ 326,774	187%
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 231,980	111%	\$ 1,043,500	\$ 720,092	69%
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 116,224	97%	\$ 597,083	\$ 891,401	149%
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 6,389	70%	\$ 45,833	\$ 40,121	88%
Other Revenue	\$ 167,900	\$ 13,992	\$ 2,637	19%	\$ 69,958	\$ 19,522	28%
Transfers in	\$ 1,270,000	\$ 105,833	\$ 638,838	604%	\$ 529,167	\$ 889,750	168%
<b>TOTAL RESOURCES</b>	<b>\$ 41,093,594</b>	<b>\$ 2,423,708</b>	<b>\$ 15,127,206</b>	<b>624%</b>	<b>\$ 24,127,636</b>	<b>\$ 30,796,980</b>	<b>128%</b>

**Expenditures**

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 15,545	45%	\$ 173,767.50	\$ 127,384	73%
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 1,916,627	87%	\$ 10,963,569	\$ 9,815,348	90%
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 196,857	79%	\$ 1,247,579	\$ 1,042,126.43	84%
Community Development	\$ 1,932,159	\$ 161,013	\$ 127,488	79%	\$ 805,066	\$ 588,589.31	73%
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 65,910	62%	\$ 534,531	\$ 380,688	71%
Transfers out	\$ 100,000	\$ 8,333	\$ 10,000	120%	\$ 41,667	\$ 16,390	39%
Contingency & Ending Balance (Budgetary)	\$ 6,742,766				\$ 6,742,766	\$ 17,045,740.32	
Ending Balance Building (Budgetary Basis)	\$ 1,311,998				\$ 1,311,998	\$ 1,780,714	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 41,093,594</b>	<b>\$ 2,753,236</b>	<b>\$ 2,332,427</b>	<b>85%</b>	<b>\$ 21,820,943</b>	<b>\$ 30,796,980</b>	

**Lodging Tax:**

Beginning Balance	\$ -				\$ -	\$ 7,706	
Revenues	\$ 1,278,900	\$ 106,575	\$ 117,968	111%	\$ 532,875	\$ 872,333	164%
Expenditures	\$ 11,800	\$ 983	\$ 625	64%	\$ 4,917	\$ 3,125	64%
Transfers out	\$ 1,267,100	\$ 105,592	\$ 578,887	548%	\$ 527,958	\$ 876,020	166%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 893	Budgetary Balance**

**Street Utility:**

Beginning Balance	\$ 623,726				\$ 623,726	\$ 549,085	
Revenues	\$ 3,888,013	\$ 324,001	\$ 312,465	96%	\$ 1,620,005	\$ 1,304,841	81%
Transfers in	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Expenditures	\$ 2,089,497	\$ 174,125	\$ 126,321	73%	\$ 870,624	\$ 721,443	83%
Transfers out	\$ 1,825,000	\$ 152,083	\$ 440,914	290%	\$ 760,417	\$ 472,309	62%
Contingency & Ending Balance (Budgetary)	\$ 597,242				\$ 597,242	\$ 660,174	Budgetary Balance**

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<b>CD Block Grant / HUD:</b>							
Beginning Balance	\$ 380,000				\$ 380,000	\$ 644,772	
Revenues	\$ 627,600	\$ 52,300	\$ (1,044)	-2%	\$ 261,500	\$ 109,871	42%
Expenditures	\$ 920,000	\$ 76,667	\$ 4,077	5%	\$ 383,333	\$ 26,716	7%
Contingency & Ending Balance (Budgetary)	\$ 87,600				\$ 87,600	\$ 727,927	Budgetary Balance**
<b>Debt Service, Gen Obligation and Bancroft:</b>							
Beginning Balance	\$ 16,000				\$ 16,000	\$ 86,195	
Revenues	\$ 555,000	\$ 46,250	\$ 1,770	4%	\$ 231,250	\$ 26,921	12%
Expenditures	\$ 50,000	\$ 4,167	\$ 417	10%	\$ 20,833	\$ 3,533	17%
Transfers out	\$ 521,000	\$ 43,417	\$ -	0%	\$ 217,083	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 109,582	Budgetary Balance**
<b>Transportation Capital Projects:</b>							
Beginning Balance	\$ 6,243,481				\$ 6,243,481	\$ 7,182,312	
Revenues	\$ 787,500	\$ 65,625	\$ 164,646	251%	\$ 328,125	\$ 442,620	135%
Transfers in	\$ 1,965,000	\$ 163,750	\$ 571,913	349%	\$ 818,750	\$ 603,308	74%
Expenditures	\$ 8,990,981	\$ 749,248	\$ 149,131	20%	\$ 3,746,242	\$ 788,245	21%
Transfers out	\$ 5,000	\$ 417	\$ 215,999	51840%	\$ 2,083	\$ 215,999	10368%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 7,223,995	Budgetary Balance**
<b>Solid Waste and Capital Projects:</b>							
Beginning Balance	\$ 1,568,898				\$ 1,568,898	\$ 1,658,066	
Revenues	\$ 716,141	\$ 59,678	\$ 48,651	82%	\$ 298,392	\$ 262,681	88%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 2,083	\$ -	0%
Expenditures	\$ 1,801,386	\$ 150,116	\$ 104,054	69%	\$ 750,578	\$ 290,148	39%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 12,083	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 459,653				\$ 459,653	\$ 1,630,599	Budgetary Balance**
<b>Storm Water and Storm Water Capital Projects:</b>							
Beginning Balance	\$ 1,777,098				\$ 1,777,098	\$ 1,993,818	
Revenues	\$ 2,665,250	\$ 222,104	\$ 192,003	86%	\$ 1,110,521	\$ 920,343	83%
Transfers in	\$ 1,370,000	\$ 114,167	\$ 500,000	438%	\$ 570,833	\$ 500,000	88%
Expenditures	\$ 4,063,196	\$ 338,600	\$ 80,956	24%	\$ 1,692,998	\$ 583,471	34%
Transfers out	\$ 1,375,000	\$ 114,583.33	\$ 505,000	441%	\$ 572,917	\$ 505,000	88%
Contingency & Ending Balance (Budgetary)	\$ 374,152				\$ 374,152	\$ 2,325,690	Budgetary Balance**
<b>Lands and Buildings Capital Projects:</b>							
Beginning Balance	\$ 4,222,893				\$ 4,222,893	\$ 4,390,187	
Revenues	\$ 5,486,500	\$ 457,208	\$ 111,534	24%	\$ 2,286,042	\$ 329,852	14%
Transfers in	\$ 1,007,100	\$ 83,925	\$ 340,049	405%	\$ 419,625	\$ 392,660	94%
Expenditures	\$ 10,566,493	\$ 880,541	\$ 75,235	9%	\$ 4,402,705	\$ 531,278	12%
Transfers out	\$ 150,000	\$ 12,500	\$ 150,000	1200%	\$ 62,500	\$ 150,000	240%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 4,431,422	Budgetary Balance**

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<b>Wastewater Fund:</b>							
Beginning Balance	\$ 1,415,849				\$ 1,415,849	\$ 1,982,240	
Revenues	\$ 8,011,430	\$ 667,619	\$ 665,124	100%	\$ 3,338,096	\$ 3,448,867	103%
Expenditures	\$ 5,914,654	\$ 492,888	\$ 1,231,675	250%	\$ 2,464,439	\$ 2,402,716	97%
Transfers out	\$ 1,890,000	\$ 157,500	\$ 1,255,000	797%	\$ 787,500	\$ 1,255,000	159%
Contingency & Ending Balance (Budgetary)	\$ 1,657,625				\$ 1,657,625	\$ 1,773,390	Budgetary Balance**
<b>Wastewater Capital Projects:</b>							
Beginning Balance	\$ 6,188,744				\$ 6,188,744	\$ 6,992,618	
Revenues	\$ 331,250	\$ 27,604	\$ 154,894	561%	\$ 138,021	\$ 479,269	347%
Transfers in	\$ 1,995,000	\$ 166,250	\$ 1,345,000	809%	\$ 831,250	\$ 1,345,000	162%
Expenditures	\$ 8,479,994	\$ 706,666	\$ 128,512	18%	\$ 3,533,331	\$ 321,359	9%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 8,495,528	Budgetary Balance**
<b>Water Fund:</b>							
Beginning Balance	\$ 1,630,438				\$ 1,630,438	\$ 1,841,293	
Revenues	\$ 8,665,654	\$ 722,138	\$ 679,597	94%	\$ 3,610,689	\$ 4,485,229	124%
Expenditures	\$ 5,127,234	\$ 427,270	\$ 810,506	190%	\$ 2,136,348	\$ 2,266,957	106%
Transfers out	\$ 3,755,000	\$ 312,917	\$ 2,265,000	724%	\$ 1,564,583	\$ 2,265,000	145%
Contingency & Ending Balance (Budgetary)	\$ 1,413,858				\$ 1,413,858	\$ 1,794,566	Budgetary Balance**
<b>Water Capital Projects:</b>							
Beginning Balance	\$ 15,651,622				\$ 15,651,622	\$ 16,273,117	
Revenues	\$ 201,000	\$ 16,750	\$ 103,220	616%	\$ 83,750	\$ 692,362	827%
Transfers in	\$ 3,540,000	\$ 295,000	\$ 2,250,000	763%	\$ 1,475,000	\$ 2,250,000	153%
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 70,438	4%	\$ 8,065,676	\$ 3,088,247	38%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 16,127,231	Budgetary Balance**
<b>Vehicle Maintenance</b>							
Beginning Balance	\$ 220,603				\$ 220,603	\$ 245,456	
Revenues	\$ 1,227,393	\$ 102,283	\$ 101,510	99%	\$ 511,414	\$ 512,462	100%
Expenditures	\$ 1,163,382	\$ 96,949	\$ 88,589	91%	\$ 484,743	\$ 399,142	82%
Contingency & Ending Balance (Budgetary)	\$ 284,614				\$ 284,614	\$ 358,777	Budgetary Balance**
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 2,905,999				\$ 2,905,999	\$ 3,068,067	
Revenues	\$ 2,265,104	\$ 188,759	\$ 115,469	61%	\$ 943,793	\$ 575,011	61%
Transfers in	\$ 55,000	\$ 4,583	\$ -	0%	\$ 22,917	\$ -	0%
Expenditures	\$ 1,225,000	\$ 102,083	\$ 11,204	11%	\$ 510,417	\$ 129,668	25%
Contingency & Ending Balance (Budgetary)	\$ 4,001,103				\$ 4,001,103	\$ 3,513,409	Budgetary Balance**

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<b>Information Technology:</b>							
Beginning Balance	\$ 305,000				\$ 305,000	\$ 379,647	
Revenues	\$ 1,128,856	\$ 94,071	\$ 94,281	100%	\$ 470,357	\$ 471,800	100%
Expenditures	\$ 1,000,553	\$ 83,379	\$ 67,257	81%	\$ 416,897	\$ 415,083	100%
Transfers out	\$ 80,000	\$ 6,667	\$ 50,000	750%	\$ 33,333	\$ 50,000	150%
Contingency & Ending Balance (Budgetary)	\$ 353,303				\$ 353,303	\$ 386,364	Budgetary Balance**
<b>Property Management:</b>							
Beginning Balance	\$ 267,176				\$ 267,176	\$ 275,777	
Revenues	\$ 732,713	\$ 61,059	\$ 59,480	97%	\$ 305,297	\$ 310,945	102%
Expenditures	\$ 892,453	\$ 74,371.08	\$ 74,666	100%	\$ 371,855	\$ 326,785	88%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 107,436				\$ 107,436	\$ 259,937	Budgetary Balance**
<b>Engineering:</b>							
Beginning Balance	\$ 387,642				\$ 387,642	\$ 257,272	
Revenues	\$ 1,209,700	\$ 100,808	\$ 167,941	167%	\$ 504,042	\$ 585,808	116%
Expenditures	\$ 1,193,605	\$ 99,467	\$ 93,181	94%	\$ 497,335	\$ 485,238	98%
Contingency & Ending Balance (Budgetary)	\$ 403,737				\$ 403,737	\$ 357,843	Budgetary Balance**
<b>Community Dev. Management:</b>							
Beginning Balance	\$ 63,337				\$ 63,337	\$ 331,258	
Revenues	\$ 620,771	\$ 51,731	\$ 51,554	100%	\$ 258,655	\$ 258,105	100%
Expenditures	\$ 603,727	\$ 50,311	\$ 37,698	75%	\$ 251,553	\$ 242,542	96%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 80,381				\$ 80,381	\$ 346,821	Budgetary Balance**
<b>Public Works Administration</b>							
Beginning Balance	\$ 351,159				\$ 351,159	\$ 453,893	
Revenues	\$ 998,050	\$ 83,171	\$ 87,179	105%	\$ 415,854	\$ 412,734	99%
Expenditures	\$ 945,165	\$ 78,764	\$ 55,959	71%	\$ 393,819	\$ 321,482	82%
Transfers out	\$ 110,000	\$ 9,167	\$ 110,000	1200%	\$ 45,833	\$ 110,000	240%
Contingency & Ending Balance (Budgetary)	\$ 294,044				\$ 294,044	\$ 435,145	Budgetary Balance**
<b>Insurance Funds &amp; PERS Reserve Funds:</b>							
Beginning Balance	\$ 4,217,101				\$ 4,217,101	\$ 4,526,298	
Revenues	\$ 962,023	\$ 80,169	\$ 87,012	109%	\$ 400,843	\$ 435,511	109%
Expenditures	\$ 3,620,649	\$ 301,721	\$ 34,629	11%	\$ 1,508,604	\$ 957,091	63%
Contingency & Ending Balance (Budgetary)	\$ 1,558,475				\$ 1,558,475	\$ 4,004,718	Budgetary Balance**

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<b>Administrative Services Fund:</b>								
Beginning Balance	\$ 1,424,327					\$ 1,424,327	\$ 1,388,977	
Revenues	\$ 3,955,828	\$ 329,652	\$ 343,166		104%	\$ 1,648,262	\$ 1,694,292	103%
Expenditures	\$ 4,207,288	\$ 350,607	\$ 259,645		74%	\$ 1,753,037	\$ 1,445,380	82%
Transfers out	\$ 65,000	\$ 5,417	\$ 65,000		1200%	\$ 27,083	\$ 65,000	240%
Contingency & Ending Balance (Budgetary)	\$ 1,107,867					\$ 1,107,867	\$ 1,572,889	Budgetary Balance**
<b>City of Grants Pass Urban Renewal Agency:</b>								
Beginning Balance	\$ 1,125,000					\$ 1,125,000	\$ 1,147,247	
Revenues	\$ 1,216,755	\$ 101,396	\$ 769,406		759%	\$ 506,981	\$ 778,853	154%
Expenditures	\$ 2,311,500	\$ 192,625	\$ 4,416		2%	\$ 963,125	\$ 15,348	2%
Contingency & Ending Balance (Budgetary)	\$ 30,255					\$ 30,255	\$ 1,910,752	Budgetary Balance**
<b>Jos. County/City of GP Solid Waste Agency:</b>								
Beginning Balance	\$ 2,059,153					\$ 2,059,153	\$ 2,025,321	
Revenues	\$ 530,000	\$ 44,167	\$ 23,744		54%	\$ 220,833	\$ 140,817	64%
Expenditures	\$ 525,600	\$ 43,800	\$ 25,464		58%	\$ 219,000	\$ 52,603	24%
Contingency & Ending Balance (Budgetary)	\$ 2,063,553					\$ 2,063,553	\$ 2,113,535	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

Investments:			
		Average Yield	
Oregon State LGIP	\$ 57,910,476	0.75%	
Bank Savings & Money Market	\$ 562,362	0.16%	
US Treasury & US Agency Bonds	\$ 2,881,968	1.53%	
Bank Time Deposits	\$ 9,461,887	2.25%	
<b>TOTAL</b>	<b>\$ 70,816,693</b>	<b>0.98%</b>	<b>Overall Average</b>

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	5,635,000
City Wastewater Utility 2009 Refunding Bonds	\$	905,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	5,525,000
City Water Full Faith & Credit Bonds	\$	985,000
Total Non-Bonded Debt	\$	-
<b>TOTAL</b>		<b>22,085,000</b>
Total net debt applicable to the limit as % of debt limit. (est.)		4.44%