

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

April 30, 2021

Unaudited Budget to Actuals

ANNUAL BUDGET				% OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
	April BUDGET		April ACTUAL ***						

General Fund:

Revenues

Beginning Balance	\$ 12,009,094					\$ 12,009,094	\$ 12,761,767	
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ 155,666	10%		\$ 16,297,417	\$ 19,641,907	120.5%
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 753,047	249%		\$ 3,018,750	\$ 2,978,247	98.7%
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 44,935	128%		\$ 349,833	\$ 635,899	182%
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 147,679	71%		\$ 2,087,000	\$ 2,042,304	98%
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 140,037	117%		\$ 1,194,167	\$ 1,425,127	119%
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 8,539	93%		\$ 91,667	\$ 98,439	107%
Other Revenue	\$ 167,900	\$ 13,992	\$ 11,461	82%		\$ 139,917	\$ 88,210	63%
Transfers in	\$ 1,270,000	\$ 105,833	\$ -	0%		\$ 1,058,333	\$ 1,219,996	115%

TOTAL RESOURCES	\$ 41,093,594	\$ 2,423,708	\$ 1,261,364	52%		\$ 36,246,177	\$ 40,891,897	113%
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Expenditures

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 32,994	95%		\$ 347,535.00	\$ 242,812	70%
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 2,489,082	114%		\$ 21,927,138	\$ 19,789,380	90%
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 232,558	93%		\$ 2,495,158	\$ 2,016,317.49	81%
Community Development	\$ 1,932,159	\$ 161,013	\$ 147,601	92%		\$ 1,610,133	\$ 1,247,644.47	77%
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 82,540	77%		\$ 1,069,062	\$ 724,804	68%
Transfers out	\$ 100,000	\$ 8,333	\$ -	0%		\$ 83,333	\$ 16,390	20%
Contingency & Ending Balance (Budgetary)	\$ 6,742,766					\$ 6,742,766	\$ 14,915,300.57	
Ending Balance Building (Budgetary Basis)	\$ 1,311,998					\$ 1,311,998	\$ 1,939,248	

TOTAL REQUIREMENTS	\$ 41,093,594	\$ 2,753,236	\$ 2,984,775	108%		\$ 35,587,122	\$ 40,891,897	
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Lodging Tax:

Beginning Balance	\$ -					\$ -	\$ 7,706	
Revenues	\$ 1,278,900	\$ 106,575	\$ 390,762	367%		\$ 1,065,750	\$ 1,726,847	162%
Expenditures	\$ 11,800	\$ 983	\$ 5,025	511%		\$ 9,833	\$ 10,650	108%
Transfers out	\$ 1,267,100	\$ 105,592	\$ -	0%		\$ 1,055,917	\$ 1,267,100	120%
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 456,803	Budgetary Balance**

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Street Utility:												
Beginning Balance	\$	623,726					\$	623,726	\$	549,085		
Revenues	\$	3,888,013	\$	324,001	\$	292,793	90%	\$	3,240,011	\$	2,939,447	91%
Transfers in	\$	-	\$	-	\$	-	0%	\$	-	\$	-	0%
Expenditures	\$	2,089,497	\$	174,125	\$	154,649	89%	\$	1,741,248	\$	1,475,122	85%
Transfers out	\$	1,825,000	\$	152,083	\$	9,837	6%	\$	1,520,833	\$	1,030,439	68%
Contingency & Ending Balance (Budgetary)	\$	597,242						\$	597,242	\$	982,970	Budgetary Balance**
CD Block Grant / HUD:												
Beginning Balance	\$	380,000					\$	380,000	\$	644,772		
Revenues	\$	627,600	\$	52,300	\$	129,336	247%	\$	523,000	\$	546,741	105%
Expenditures	\$	920,000	\$	76,667	\$	140,782	184%	\$	766,667	\$	454,609	59%
Contingency & Ending Balance (Budgetary)	\$	87,600						\$	87,600	\$	736,904	Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:												
Beginning Balance	\$	16,000					\$	16,000	\$	86,195		
Revenues	\$	555,000	\$	46,250	\$	1,143	2%	\$	462,500	\$	62,350	13%
Expenditures	\$	50,000	\$	4,167	\$	417	10%	\$	41,667	\$	7,621	18%
Transfers out	\$	521,000	\$	43,417	\$	-	0%	\$	434,167	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$	-						\$	-	\$	140,924	Budgetary Balance**
Transportation Capital Projects:												
Beginning Balance	\$	6,243,481					\$	6,243,481	\$	7,182,312		
Revenues	\$	787,500	\$	65,625	\$	13,813	21%	\$	656,250	\$	600,822	92%
Transfers in	\$	1,965,000	\$	163,750	\$	9,837	6%	\$	1,637,500	\$	950,439	58%
Expenditures	\$	8,990,981	\$	749,248	\$	133,140	18%	\$	7,492,484	\$	1,732,944	23%
Transfers out	\$	5,000	\$	417	\$	-	0%	\$	4,167	\$	5,000	120%
Contingency & Ending Balance (Budgetary)	\$	-						\$	-	\$	6,995,629	Budgetary Balance**

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Solid Waste and Capital Projects:							
Beginning Balance	\$ 1,568,898				\$ 1,568,898	\$ 1,658,066	
Revenues	\$ 716,141	\$ 59,678	\$ 56,854	95%	\$ 596,784	\$ 601,897	101%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 4,167	\$ -	0%
Expenditures	\$ 1,801,386	\$ 150,116	\$ 51,680	34%	\$ 1,501,155	\$ 545,971	36%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 24,167	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 459,653				\$ 459,653	\$ 1,713,992	Budgetary Balance**
Storm Water							
Beginning Balance	\$ 729,552				\$ 729,552	\$ 890,475	
Revenues	\$ 2,250,000	\$ 187,500	\$ 198,869	106%	\$ 1,875,000	\$ 1,783,762	95%
Expenditures	\$ 1,230,400	\$ 102,533	\$ 63,899	62%	\$ 1,025,333	\$ 815,323	80%
Transfers out	\$ 1,375,000	\$ 114,583.33	\$ -	0%	\$ 1,145,833	\$ 955,000	83%
Contingency & Ending Balance (Budgetary)	\$ 374,152				\$ 374,152	\$ 903,914	Budgetary Balance**
Storm Water Capital Projects:							
Beginning Balance	\$ 1,047,546				\$ 1,047,546	\$ 1,103,343	
Revenues	\$ 415,250	\$ 34,604	\$ 12,532	36%	\$ 346,042	\$ 149,045	43%
Transfers in	\$ 1,370,000	\$ 114,167	\$ -	0%	\$ 1,141,667	\$ 950,000	83%
Expenditures	\$ 2,832,796	\$ 236,066	\$ 803	0%	\$ 2,360,663	\$ 200,748	9%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 2,001,641	Budgetary Balance**
Lands and Buildings Capital Projects:							
Beginning Balance	\$ 4,222,893				\$ 4,222,893	\$ 4,390,187	
Revenues	\$ 5,486,500	\$ 457,208	\$ 78,476	17%	\$ 4,572,083	\$ 5,713,562	125%
Transfers in	\$ 1,007,100	\$ 83,925	\$ -	0%	\$ 839,250	\$ 453,494	54%
Expenditures	\$ 10,566,493	\$ 880,541	\$ 44,659	5%	\$ 8,805,411	\$ 2,079,177	24%
Transfers out	\$ 150,000	\$ 12,500	\$ -	0%	\$ 125,000	\$ 150,000	120%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 8,328,066	Budgetary Balance**
Wastewater Fund:							
Beginning Balance	\$ 1,415,849				\$ 1,415,849	\$ 1,982,240	
Revenues	\$ 8,011,430	\$ 667,619	\$ 667,958	100%	\$ 6,676,192	\$ 6,612,036	99%
Expenditures	\$ 5,914,654	\$ 492,888	\$ 329,919	67%	\$ 4,928,878	\$ 4,018,000	82%
Transfers out	\$ 1,890,000	\$ 157,500	\$ -	0%	\$ 1,575,000	\$ 1,690,000	107%
Contingency & Ending Balance (Budgetary)	\$ 1,657,625				\$ 1,657,625	\$ 2,886,275	Budgetary Balance**

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	April BUDGET	April ACTUAL ***							

Wastewater Capital Projects:

Beginning Balance	\$ 6,188,744					\$ 6,188,744	\$ 6,992,618		
Revenues	\$ 331,250	\$ 27,604	\$ 56,305	204%		\$ 276,042	\$ 904,941	328%	
Transfers in	\$ 1,995,000	\$ 166,250	\$ -	0%		\$ 1,662,500	\$ 1,780,000	107%	
Expenditures	\$ 8,479,994	\$ 706,666	\$ 557,629	79%		\$ 7,066,662	\$ 2,816,936	40%	
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 6,860,624		Budgetary Balance**

Water Fund:

Beginning Balance	\$ 1,630,438					\$ 1,630,438	\$ 1,841,293		
Revenues	\$ 8,665,654	\$ 722,138	\$ 682,933	95%		\$ 7,221,378	\$ 7,597,902	105%	
Expenditures	\$ 5,127,234	\$ 427,270	\$ 334,463	78%		\$ 4,272,695	\$ 3,940,826	92%	
Transfers out	\$ 3,755,000	\$ 312,917	\$ -	0%		\$ 3,129,167	\$ 2,915,000	93%	
Contingency & Ending Balance (Budgetary)	\$ 1,413,858					\$ 1,413,858	\$ 2,583,370		Budgetary Balance**

Water Capital Projects:

Beginning Balance	\$ 15,651,622					\$ 15,651,622	\$ 16,273,117		
Revenues	\$ 201,000	\$ 16,750	\$ 38,200	228%		\$ 167,500	\$ 974,456	582%	
Transfers in	\$ 3,540,000	\$ 295,000	\$ -	0%		\$ 2,950,000	\$ 2,900,000	98%	
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 580,368	36%		\$ 16,131,352	\$ 6,811,465	42%	
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 13,336,108		Budgetary Balance**

Vehicle Maintenance

Beginning Balance	\$ 220,603					\$ 220,603	\$ 245,456		
Revenues	\$ 1,227,393	\$ 102,283	\$ 101,735	99%		\$ 1,022,828	\$ 1,029,293	101%	
Expenditures	\$ 1,163,382	\$ 96,949	\$ 99,192	102%		\$ 969,485	\$ 792,822	82%	
Contingency & Ending Balance (Budgetary)	\$ 284,614					\$ 284,614	\$ 481,927		Budgetary Balance**

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		April BUDGET	April ACTUAL ***									
Vehicle & Equipment Replacement												
Beginning Balance	\$	2,905,999				\$	2,905,999	\$	3,068,067			
Revenues	\$	2,265,104	\$	188,759	\$	108,043	57%	\$	1,887,587	\$	2,166,793	115%
Transfers in	\$	55,000	\$	4,583	\$	-	0%	\$	45,833	\$	30,000	65%
Expenditures	\$	1,225,000	\$	102,083	\$	38,523	38%	\$	1,020,833	\$	399,081	39%
Contingency & Ending Balance (Budgetary)	\$	4,001,103				\$	4,001,103	\$	4,865,779			Budgetary Balance**
Information Technology:												
Beginning Balance	\$	305,000				\$	305,000	\$	379,647			
Revenues	\$	1,128,856	\$	94,071	\$	94,268	100%	\$	940,713	\$	943,345	100%
Expenditures	\$	1,000,553	\$	83,379	\$	69,290	83%	\$	833,794	\$	759,629	91%
Transfers out	\$	80,000	\$	6,667	\$	-	0%	\$	66,667	\$	80,000	120%
Contingency & Ending Balance (Budgetary)	\$	353,303				\$	353,303	\$	483,363			Budgetary Balance**
Property Management:												
Beginning Balance	\$	267,176				\$	267,176	\$	275,777			
Revenues	\$	732,713	\$	61,059	\$	61,399	101%	\$	610,594	\$	619,105	101%
Expenditures	\$	892,453	\$	74,371.08	\$	70,410	95%	\$	743,711	\$	628,277	84%
Transfers out	\$	-	\$	-	\$	-	0%	\$	-	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$	107,436				\$	107,436	\$	266,605			Budgetary Balance**
Engineering:												
Beginning Balance	\$	387,642				\$	387,642	\$	257,272			
Revenues	\$	1,209,700	\$	100,808	\$	121,788	121%	\$	1,008,083	\$	994,018	99%
Expenditures	\$	1,193,605	\$	99,467	\$	98,651	99%	\$	994,671	\$	968,175	97%
Contingency & Ending Balance (Budgetary)	\$	403,737				\$	403,737	\$	283,115			Budgetary Balance**
Community Dev. Management:												
Beginning Balance	\$	63,337				\$	63,337	\$	331,258			
Revenues	\$	620,771	\$	51,731	\$	51,510	100%	\$	517,309	\$	518,238	100%
Expenditures	\$	603,727	\$	50,311	\$	55,012	109%	\$	503,106	\$	457,554	91%
Transfers out	\$	-	\$	-	\$	-	0%	\$	-	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$	80,381				\$	80,381	\$	391,942			Budgetary Balance**

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		April BUDGET	April ACTUAL ***	% OF MONTH BUDGET			
Public Works Administration							
Beginning Balance	\$ 351,159				\$ 351,159	\$ 453,893	
Revenues	\$ 998,050	\$ 83,171	\$ 84,917	102%	\$ 831,708	\$ 820,684	99%
Expenditures	\$ 945,165	\$ 78,764	\$ 85,450	108%	\$ 787,638	\$ 647,850	82%
Transfers out	\$ 110,000	\$ 9,167	\$ -	0%	\$ 91,667	\$ 110,000	120%
Contingency & Ending Balance (Budgetary)	\$ 294,044				\$ 294,044	\$ 516,727	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:							
Beginning Balance	\$ 4,217,101				\$ 4,217,101	\$ 4,526,298	
Revenues	\$ 962,023	\$ 80,169	\$ 104,866	131%	\$ 801,686	\$ 874,622	109%
Expenditures	\$ 3,620,649	\$ 301,721	\$ 59,513	20%	\$ 3,017,208	\$ 1,199,633	40%
Contingency & Ending Balance (Budgetary)	\$ 1,558,475				\$ 1,558,475	\$ 4,201,288	Budgetary Balance**
Administrative Services Fund:							
Beginning Balance	\$ 1,424,327				\$ 1,424,327	\$ 1,388,977	
Revenues	\$ 3,955,828	\$ 329,652	\$ 342,414	104%	\$ 3,296,523	\$ 3,399,835	103%
Expenditures	\$ 4,207,288	\$ 350,607	\$ 337,513	96%	\$ 3,506,073	\$ 2,841,994	81%
Transfers out	\$ 65,000	\$ 5,417	\$ -	0%	\$ 54,167	\$ 65,000	120%
Contingency & Ending Balance (Budgetary)	\$ 1,107,867				\$ 1,107,867	\$ 1,881,818	Budgetary Balance**
City of Grants Pass Urban Renewal Agency:							
Beginning Balance	\$ 1,125,000				\$ 1,125,000	\$ 1,147,247	
Revenues	\$ 1,216,755	\$ 101,396	\$ 8,461	8%	\$ 1,013,963	\$ 1,065,468	105%
Expenditures	\$ 2,311,500	\$ 192,625	\$ 630	0%	\$ 1,926,250	\$ 1,418,593	74%
Contingency & Ending Balance (Budgetary)	\$ 30,255				\$ 30,255	\$ 794,122	Budgetary Balance**
Jos. County/City of GP Solid Waste Agency:							
Beginning Balance	\$ 2,059,153				\$ 2,059,153	\$ 2,025,321	
Revenues	\$ 530,000	\$ 44,167	\$ 40,439	92%	\$ 441,667	\$ 343,806	78%
Expenditures	\$ 525,600	\$ 43,800	\$ 4,773	11%	\$ 438,000	\$ 131,390	30%
Contingency & Ending Balance (Budgetary)	\$ 2,063,553				\$ 2,063,553	\$ 2,237,738	Budgetary Balance**

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* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

Investments:			
		Average Yield	
Oregon State LGIP	\$ 59,899,593	0.60%	
Bank Savings & Money Market	\$ 575,342	0.16%	
US Treasury & US Agency Bonds	\$ -	0.00%	
Bank Time Deposits	\$ 9,519,105	1.54%	
TOTAL	\$ 69,994,040	0.7239%	Overall Average

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	5,635,000
City Wastewater Utility 2009 Refunding Bonds	\$	905,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	5,525,000
City Water Full Faith & Credit Bonds	\$	985,000
Total Non-Bonded Debt	\$	-
TOTAL		22,085,000
Total net debt applicable to the limit as % of debt limit. (est.)		4.44%