



RLF LOAN APPLICATION

MAIL TO:
IVCDO
PO Box 1824
Cave Junction, OR 97523

**OR
DELIVER TO:**
341 E Cottage Park Dr #4
Cave Junction, OR

**OR
EMAIL TO:**
info@ivcdo.org

Write legibly or type your answers. Use blue or black ink. All applications are confidential.
This is an initial application. Most applications require additional documentation.
Call IVCAnDO at 541-592-4440 for more information.

Name: **Birth Date:**

Name of Business:

Mailing Address:

Street Address (if different):

Business Address (if different):

Phone #: **Email:**

Social Security #:	Driver's License #:	Employer Identification #:
<input type="text"/>	<input type="text"/>	<input type="text"/>

Loan amount requested
(up to \$25,000):

Briefly describe your business. What is your product or service? (If not sole proprietorship, please include the names, addresses, and phone numbers for the other partners or officers):

Describe the project you are seeking financing for. Include specifically how you will use the funds (for example, cost of each tool or piece of equipment). Attach extra sheets if needed.

What is your background in this field of business? If you do not have a background in this area, tell us what other experience would qualify you for this business. List any relevant degrees or training.

How will this investment increase your business profits? How is this loan going to financially improve your business and increase your profits? Will the increase in profits be sufficient to cover your loan payments? Please provide calculations to support your request.

All loans must be backed by collateral. What property do you propose to use as collateral for this loan and what is its resale value? For vehicles, find the private party value from Kelley Blue Book. For equipment, provide documentation of current worth using model, condition, and serial number.

Item	Resale value

Attach more sheets if needed with detailed information on collateral items.

Do you have anyone who can co-sign this loan? If so, please list their name, address and phone number. This may be necessary depending on the value of the collateral that you identified.

Name	Address	Phone

Please list any credit problems you have or whether you have no credit. (A credit check will be run as part of your application, but a low credit score alone does not disqualify you from receiving a loan)

Have you ever declared bankruptcy? If yes, please explain and give dates.

Do you have any lawsuits pending against you? If yes, please explain.

Have you applied for and been denied a loan from a bank or commercial lending institution for your business? If yes, please explain the circumstances for denial.

Do you currently have any loans or other debt you've taken out for your business?
If yes, please list the terms, monthly payments, principal, and expected payoff date(s).

Do you currently have a business mentor? (A qualified person who can answer business questions or provide guidance.) Who is this person and what are their qualifications and experience?

Would you be willing to work with a business mentor assigned to you?

- YES NO

Please include three references that are relevant to your business. References will be checked.

Name	Address	Phone	Relationship

Attach complete copies of your two most recent tax returns or provide written explanation why you did not file tax returns.

- I have attached copies of my two most recent tax returns
- I have attached a written explanation why I did not file tax returns in the two most recent years

Read and sign: I certify that I have provided complete and accurate statements on this application. I authorize IVCanDO to run a check on the status of my credit and to contact my references. To the best of my knowledge, all official documents submitted in support of this application are authentic and unaltered records that pertain to me. If found otherwise, I understand it is cause for rejection of this application or for demand of payment on a promissory note given in exchange for a loan that has been based on this application

Applicant Signature: _____ Date: _____

Loan Fund Advisor Signature: _____ Date: _____

Demographic Information

The following information is requested by the federal government in order to monitor compliance with federal laws prohibiting discrimination against applicants seeking to participate in this program. You are not required to furnish this information but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

Race: Mark one or more

- White
- Black or African American
- American Indian/Alaska Native
- Asian
- Native Hawaiian or Pacific Islander

Ethnicity:

- Hispanic or Latino
- Not Hispanic or Latino

Veteran:

- Yes
- No

Sex:

- Male
- Female

Supporting Loan Documents

Please attach documents relevant to your business such as business plans, profit and loss statements, cash flow projections, and personal financial statements. These will strengthen your application.

Review this list with Loan Fund Advisor to ascertain which documents you need to submit.

I. The Business Plan, including

1. Description of business
2. Marketing
3. Competition
4. Operating procedures
5. Personnel
6. Business insurance

II. Financial Data

1. Loan applications
2. Capital equipment and supply list
3. Balance sheet
4. Breakeven analysis
5. Pro-forma income projections (profit & loss statements)
6. Three-year summary
7. Detail by month, first year
8. Detail by quarters, second and third years
9. Assumptions upon which projections were based
10. Cash flow projections (worksheet included in application)

III. Other Supporting Documents

1. Tax returns of principals for last two years
2. Personal Financial Statement (worksheet included in application)
3. Copy of proposed lease/purchase agreement for building space
4. Copy of licenses and other legal documents
5. Copy of resumes of all principals
6. Copies of letters of intent from suppliers, etc.